

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 20, 2022, 11:50AM

The Forum will meet July 20 and 27 at 11:50AM. We will not meet August 3 and 10; OLLI is closed for Summer break. We will begin meeting again August 17 at 10:30AM, until the start of the Fall term September 19.

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning to those registered for the Summer Term.

Markets.

TGIF. It was shaping up to be another really no good, lousy week, until Friday. Then some strong retail numbers; folks are still in the stores. For the week, the DOW was down 0.2%; the S&P was down 0.9%; the NASDAQ was down 1.6%; and the Russell 2000 was down 1.4%. Hardly stellar, but better than they were on Thursday. Inflation is still roaring; the Fed is still tightening (likely 0.75% or even 1.0% increase at the next meeting; and a recession is looming, or already here, if negative GDP in the second quarter. It is earnings' season. The big banks have posted profit declines, which were expected.

The yield curve is decidedly inverted, with the 2 year Treasury yielding 3.13% and the 10 year yielding 2.93%. This is a strong predictor of a recession. Or are we already in a recession?

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

Healthcare Sector. Jim Dann will look at several funds in industries of Healthcare Sector, and find which has outperformed the others in recent years.

Point and Figure charts. Bruce Crawford uses “point and figure” charts, to analyze investments. Most of us use line or stick charts, and don’t even know what point and figure charts are. Bruce will tell us what point and figure charts tell us, compared to other types of charts.

Bob Baker will look at our trades for the past week.

Future topics

Tax loss harvesting. Selling investments in taxable accounts, with short or long term losses, and reinvesting with “wash sale” rules. An upside in a down market. Date not set.

Sale of primary residence. The basics of the \$500,000 capital gains exclusion for married couples on sale of the primary residence. Date not set.

Other

Bill Brewster. Long-time Investment Forum member Bill Brewster passed away last Friday.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 07/15/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 07/11 - 07/15										
VTIP	Vanguard Short Inflation	--	--	19.17B	--	07/01/20	6.02	3.00	-5.72	+1.28
HUM	Humana Inc	Health Care	Health Care Providers & Services	61.67B	20.52	06/29/20	0.65	3.15	-0.51	+39.03
IIPR	Innovative Industrial Pr	Real Estate	Equity Real Estate Investment Trusts (REITs)	2.68B	22.96	06/29/20	7.29	7.00	-66.67	+1.53
SPG	Simon Ppty Group	Real Estate	Equity Real Estate Investment Trusts (REITs)	31.67B	14.40	06/08/20	7.05	6.80	-43.61	+3.69
▼ SELL: 07/11 - 07/15										
FAST	Fastenal Co	Industrials	Trading Companies & Distributors	27.61B	28.08	07/26/20	2.58	1.24	-25.90	+5.04
CCI	Crown Castle Intl Co	Real Estate	Equity Real Estate Investment Trusts (REITs)	75.09B	50.89	06/14/20	3.40	5.88	-17.57	+12.56
▼ THINKING ABOUT: 07/11 - 07/15										
GPC	Genuine Parts Co	Consumer Discretionary	Distributors	19.62B	21.23	06/02/20	2.58	3.58	-3.10	+19.81
BLK	Blackrock Inc	Financials	Capital Markets	90.64B	15.16	09/06/20	3.25	19.52	-38.20	+4.48
AMCR	Amcor Plc	F	Materials	18.47B	20.21	05/24/20	3.82	0.48	-7.71	+17.82