

INVESTMENT FORUM AGENDA  
WEDNESDAY, JULY 27, 2022, 11:50AM

This week is the last session of the Summer term. We will not meet August 3 and 10; OLLI is closed for Summer break. We will begin meeting again August 17 at 10:30AM, until the start of the Fall term September 19.

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning to those registered for the Summer Term.

Markets.

A good week, with the DOW up 2.0%; the S&P up 2.6%; the NASDAQ up 3.3%; and the Russell 2000 up 3.5%. Was June 16 the bottom? Interest rates and gas prices have come down. Earning's season is not producing big negative results, but we are still early.

The Fed meets this week, and a .75% rate increase is expected.

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

Semiconductors. Brenda Bloch-Young will follow-up on her presentation on semiconductors, given to the Investing Potpourri OLLI class several weeks ago, and will look at the proposed new legislation to encourage chip production in the United States.

Telecommunications Sector. Let's look at this recently created sector in the S&P, and its two biggest names, AT&T (T) and Verizon (VZ).

Bob Baker will look at our trades for the past week.

## Future topics

Tax loss harvesting. Selling investments in taxable accounts, with short or long term losses, and reinvesting with “wash sale” rules. An upside in a down market. Date not set.

Sale of primary residence. The basics of the \$500,000 capital gains exclusion for married couples on sale of the primary residence. Date not set.

## Other

Bill Brewster. Long-time Investment Forum member Bill Brewster passed away last Friday.

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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# Buy/Sell list – week ending 07/22/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High
<b>▼ BUY: 07/18 - 07/22</b>									
GSBFX	Goldman Sachs Income Builder A	--	--	--	--	--	--	--	-15.04
PRBLX	Parnassus Core Equity Investor	--	--	--	--	--	--	--	-21.81
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	131.72B	8.75	07/08/20	6.04	1.11	-14.86
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	200.16B	9.82	07/07/20	5.76	2.56	-21.14
SHEL	Shell Plc F	Energy	Oil, Gas & Consumable Fuels	180.15B	8.81	05/19/20	3.08	1.50	-20.91
NNGR	Nn Group N V F	Financials	Insurance	13.93B	4.44	05/23/20	6.11	1.36	-26.18
NTIOF	Ntnl Bank Of Cda F	Financials	Banks	23.28B	9.01	12/23/20	4.15	2.86	-21.80
SFNC	Simmons 1St Natl CI A	Financials	Banks	2.87B	9.00	09/14/20	3.45	0.76	-32.66
TSLX	Sixth Street Specialty L	Financials	Capital Markets	1.44B	7.39	06/14/20	9.87	1.86	-23.85
LYB	Lyondellbasell Ind F CI A	Materials	Chemicals	28.44B	5.08	06/03/20	5.52	4.76	-26.45
IIPR	Innovative Industrial Pr	Real Estate	Equity Real Estate Investment Trusts (REITs)	2.67B	18.43	06/29/20	7.22	7.00	-66.32
<b>▼ SELL: 07/18 - 07/22</b>									
PEP	Pepsico Inc	Consumer Staples	Beverages	232.56B	25.61	09/01/20	2.74	4.60	-5.42
PG	Procter & Gamble	Consumer Staples	Household Products	337.75B	25.18	07/21/20	2.55	3.65	-13.52
ABBV	Abbvie Inc	Health Care	Biotechnology	262.36B	21.48	07/14/20	3.79	5.64	-15.40
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	227.95B	16.85	06/14/20	3.06	2.76	-5.86
PFE	Pfizer Inc	Health Care	Pharmaceuticals	286.83B	11.57	07/28/20	3.13	1.60	-17.03
AVGO	Broadcom Inc	Information Technology	Semiconductors & Semiconductor Equipment	209.05B	25.22	06/21/20	3.20	16.40	-24.46
<b>▼ THINKING ABOUT: 07/18 - 07/22</b>									
DOX	Amdocs Limited F	Information Technology	IT Services	10.66B	19.16	06/29/20	1.82	1.58	-1.59