

INVESTMENT FORUM AGENDA
WEDNESDAY, NOVEMBER 30, 2022, 10:30AM

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

We will meet as a “club” the following dates, at 10:30AM:

November 30
December 7
December 14
January 4
January 11
January 18

The Winter Term begins January 23; we will meet January 25, at 11:50AM. All OLLI classes in the Winter Term will be on-line only. The OLLI Spring Term will be hybrid

Registration for the OLLI Winter Term begins Tuesday, November 29. Catalogs have been mailed, and are also available on-line.

Forum Moderator needed for Wednesday, January 11.

Markets.

Stocks were little changed for the two weeks since we last met. For the week ending 11/25, the DOW was up 1.8%; the S&P was up 1.5%; the NASDAQ was up 0.7%; and the Russell 2000 was up 1.1%. Have we hit the lows and will we have a “Santa Claus rally?” The yield curve is significantly inverted with the 2-year Treasury now yielding .77% higher than the 10-year. A historic predictor of recession, but also an opportunity noted by Forum CD buyers.

FTX. Good grief. Are we seeing a combination of Enron, Bernie Madoff, and Lehman Bros all rolled into one company and Mr. Sam Bankman Fried? The bigger question is the role of crypto. Is it still the future of the dollar and the global banking system, or is it the “mother of all Ponzi schemes” as one commentator describes.

Topics this week.

The week that was. Lot’s happening domestically and globally. Is anybody making significant changes to allocations or strategy in response to what is going on?

Preferred-stock ETFs. Time permitting, I will look at preferred stock ETFs, which now yield over 6%, and whether the risks outweigh the higher yields compared to bank CDs.

Buys and Sells. Bob Baker will look at our trades for the past two weeks.

Future topics

My Investor Journey. Paul Howard, and Joe Andricosky will be scheduled over the next few months. Please let me know if you are willing to share your journey as an investor.

Fast-Money Quants. These are investors and funds that use complex algorithms to generate trades. David Breese will give a more complete explanation of quants and what they do on January 11.

Market Forecasts, 2023. We will take a poll of your market forecasts on December 14.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy/Sell list – weeks ending 11/18, 11/25

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Chg frm 52 Wk High
▼ BUY: 11/14 - 11/18										
BTI	Brit Amer Tobacco F	Consumer Staples	Tobacco	12/22/2022	90.57B	14.22	7.29	2.96	40.60	-14.04
EQNR	Equinor A S A F	Energy	Oil, Gas & Consumable Fuels	11/10/2022	117.79B	4.64	2.12	0.78	36.81	-13.45
CSWC	Capital Southwest Corp	Financials	Capital Markets	12/14/2022	591.50M	10.38	12.49	2.28	18.26	-34.72
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	12/14/2022	1.31B	44.89	9.99	0.72	7.21	-7.68
ORCC	Owl Rock Capital Corp	Financials	Capital Markets	11/29/2022	5.19B	11.49	10.01	1.32	13.19	-13.96
TFC	Truist Finl Corp	Financials	Banks	11/09/2022	62.25B	10.67	4.43	2.08	46.92	-31.95
GLW	Corning Inc	Information Technology	Electronic Equipment, Instruments & Components	11/17/2022	28.86B	15.86	3.17	1.08	34.12	-21.51
AMT	Amern Tower Corp	Real Estate	Equity Real Estate Investment Trusts (REITs)	10/07/2022	102.47B	34.62	2.67	5.88	220.08	-25.24
PSA	Public Storage	Real Estate	Equity Real Estate Investment Trusts (REITs)	12/13/2022	52.45B	12.16	2.68	8.00	298.61	-29.20
D	Dominion Energy Inc	Utilities	Multi-Utilities	12/01/2022	51.27B	28.30	4.34	2.67	61.53	-30.69
NI	Nisource Inc 00500	Utilities	Multi-Utilities	10/28/2022	11.08B	17.40	3.44	0.94	27.29	-16.26
▼ BUY: 11/21 - 11/25										
VTIP	Vanguard Short Inflation	--	--	10/03/2022	18.48B	--	6.35	3.03	47.69	-8.97
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	12/14/2022	1.31B	44.89	9.99	0.72	7.21	-7.68
GNRC	Generac Holdings Inc	Industrials	Electrical Equipment	06/10/2013	6.67B	16.03	--	--	105.25	-76.38
GTLS	Chart Industries Inc	Industrials	Machinery	--	4.85B	71.64	--	--	135.28	-44.24
▼ SELL: 11/14 - 11/18										
HAS	Hasbro Inc	Consumer Discretionary	Leisure Products	10/31/2022	8.58B	20.55	4.51	2.80	62.04	-41.32
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	11/14/2022	466.23B	9.33	3.22	3.64	113.21	-1.26
RITM	Rithm Capital Corp	Financials	Mortgage Real Estate Investment Trusts (REITs)	10/03/2022	4.27B	4.51	11.10	1.00	9.01	-23.32
AMGN	Amgen Inc.	Health Care	Biotechnology	11/16/2022	151.40B	22.99	2.74	7.76	283.38	-4.48
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	09/14/2022	272.56B	17.73	2.57	2.76	107.50	--
AVGO	Broadcom Inc	Information Technology	Semiconductors & Semiconductor Equipment	09/21/2022	214.62B	22.86	3.09	16.40	529.90	-21.82
▼ SELL: 11/21 - 11/25										
WBD	Warner Brothers Discover	Communication Services	Entertainment	08/07/2014	27.85B	--	--	--	11.49	-63.58
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	09/14/2022	272.56B	17.73	2.57	2.76	107.50	--
▼ THINKING ABOUT: 11/14 - 11/18										
ANGPY	Anglo American Platinu F	Materials	Metals & Mining	08/11/2022	25.21B	7.05	8.40	1.36	16.19	-43.51

Buy: Week Ending 11/18

CDs:

- 4.65% 9 mo CD (Schwab)
- 4.85% 4 yr CD (Schwab)

I-Bonds:

- 6.89% via Treasury Direct

T-Bills:

- 4, 13, & 26 week T-Bills via Treasury Direct

Buy: Week Ending 11/25

CDs:

- 4.55% 6 mo CD (Schwab)
- 4.75% 12 mo CD (Schwab)