

INVESTMENT FORUM AGENDA  
WEDNESDAY, DECEMBER 14 2022, **10:30AM**

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

We will meet as a “club” the following dates, at 10:30AM:

December 14  
January 4  
January 11  
January 18

The Winter Term begins January 23; we will meet January 25, at 11:50AM. All OLLI classes in the Winter Term will be on-line only. The OLLI Spring Term will be hybrid

Registration for the OLLI Winter Term began November 29, and will remain open for classes without attendance limitations. Catalogs have been mailed, and are also available on-line.

Forum Moderator needed for Wednesday, January 11.

**Have a safe and happy holidays. See you on January 4.**

Markets.

The hoped for “Santa Claus rally” stalled, as the DOW dropped 2.8%; the S&P dropped 3.4%; the NASDAQ dropped 4.0%,and the Russell 2000 dropped 5.1%. Renewed pessimism on the inflation front, and more Fed tightening drove markets. All eyes are on the new inflation numbers, which will be released this Tuesday morning. But oil dropped to lows for the year, so good news at the gas pump, as prices drop below \$3 a gallon.

Topics this week.

Market Forecasts, 2023. We will take a poll of your market forecasts.

Your prediction of the S&P performance from now (December 14) to 12/31/2023:

Down more than 20%

Down 10% to down 20%

Even to down 10%

Even to up 10%

Up 10% to up 20%

Up over 20%

Will the annual core inflation rate be reduced to 4% or below by 12/31/2023? Yes/No

Will we have a recession (2 consecutive quarters of negative GDP) by 12/31/2023? Yes/No

The week that was. Lot's happening domestically and globally. Is anybody making significant changes to allocations or strategy in response to what is going on?

SEC Yield. I will briefly share my recent experience with this important metric for bond fund investors on the Morningstar website.

My Investor Journey. Joe Andricosky will talk about his experience as an investor. Joe currently uses Fisher Investment as his advisor. We have all seen their advertisements. Joe will discuss his experience with them.

Buys and Sells. Bob Baker will look at our trades for the past two weeks.

## Future topics

*Fast-Money Quants.* These are investors and funds that use complex algorithms to generate trades. David Breese will give a more complete explanation of quants and what they do on January 11.

## Other

### *Investment Forum Website.*

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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# Buy/Sell list – week ending 12/09/22

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Chg frm 52 Wk High
▼ BUY: 12/05 - 12/09										
VTIP	Vanguard Short Inflation	--	--	10/03/2022	18.55B	--	6.31	3.03	47.99	-8.10
SBUX	Starbucks Corp	Consumer Discretionary	Hotels Restaurants & Leisure	02/09/2023	116.84B	36.07	2.08	2.12	101.70	-13.67
ARCC	Ares Capital Corp	Financials	Capital Markets	12/14/2022	9.91B	11.30	10.03	1.92	19.15	-16.74
MAIN	Main Street Capital	Financials	Capital Markets	12/19/2022	2.84B	11.65	7.14	2.64	36.96	-19.07
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	12/14/2022	1.29B	43.51	10.18	0.72	7.07	-9.48
ACN	Accenture Plc F	Information Technology	IT Services	10/12/2022	181.72B	26.65	1.56	4.48	287.91	-31.02
MPW	Medical Properties	Real Estate	Equity Real Estate Investment Trusts	12/07/2022	7.06B	6.01	9.83	1.16	11.80	-51.10
PLD	Prologis Inc.	Real Estate	Equity Real Estate Investment Trusts	12/16/2022	107.37B	21.23	2.71	3.16	116.74	-33.12
D	Dominion Energy Inc	Utilities	Multi-Utilities	12/01/2022	48.56B	27.36	4.57	2.67	58.40	-34.22
▼ SELL: 12/05 - 12/09										
SCHO	Sch St Us Trsr Etf	--	--	12/01/2022	8.02B	--	1.10	0.53	48.35	-5.05
VWENX	Vanguard Wellington Admiral	--	--	--	--	--	--	--	71.72	-20.43
CFG	Citizens Finl Group Inc	Financials	Banks	11/01/2022	19.61B	9.85	4.24	1.68	39.61	-30.51
HTGC	Hercules Capital Inc	Financials	Capital Markets	11/09/2022	1.76B	39.76	15.00	2.04	13.60	-28.76
WAL	Western Alliance Bnc	Financials	Banks	11/17/2022	6.56B	6.52	2.37	1.44	60.76	-51.36
GILD	Gilead Sciences Inc	Health Care	Biotechnology	12/14/2022	110.34B	33.32	3.32	2.92	87.97	-1.83
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	12/14/2022	275.80B	18.06	2.68	2.92	108.78	-2.33
GNRC	Generac Holdings Inc	Industrials	Electrical Equipment	06/10/2013	5.87B	14.20	--	--	92.65	-75.47
UBER	Uber Technologies Inc	Industrials	Road & Rail	--	52.95B	--	--	--	26.49	-42.29
NI	Nisource Inc 00500	Utilities	Multi-Utilities	10/28/2022	11.12B	18.08	3.43	0.94	27.39	-15.96
▼ THINKING ABOUT: 12/05 - 12/09										

## CD Buys:

- 4.15% 2 mo CD (Fidelity)
- 4.35% 3 mo CD (Fidelity)
- 4.75% 2 yr CD (Schwab)