

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 11, 2023, **10:30AM**

We will meet by Zoom until the beginning of the Spring term, March 29. The Zoom meeting link and ID are: Meeting ID: 816 3095 4120, Passcode 279 372. The link is also to be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

We will meet as a “club” the following dates, at 10:30AM:
January 11
January 18

The Winter Term begins January 23; we will meet January 25, at 11:50AM. All OLLI classes in the Winter Term will be Zoom only. The OLLI Spring Term Investment Forum will be hybrid.

Registration for the OLLI Winter Term began November 29, and will remain open for classes without attendance limitations. Catalogs have been mailed, and are also available on-line.

Lou Coglianese and Bob Baker will lead the Forum this week.

Markets.

TGIF. A “goldilocks” jobs report on Friday, showing good but slowing jobs’ creations, boosted markets, which had been down the first three days of the week. For the week, the DOW and S&P were up 1.5%, and the NASDAQ was also up. All eyes are on fourth quarter 2022 earnings, which start next week. The first week of the new year is historically an important indicator of the next year’s performance, after a down year.

Topics this week.

Fast-Money Quants. These are investors and funds that use complex algorithms to generate trades. David Breese will give a more complete explanation of quants and what they do.

Buys and Sells. Bob Baker will look at the buys and sells for the past week.

Future topics:

BDC's. David Toms will update his overview of Business Development Corporations, on February 8.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 01/06/23/22

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend	Last Trade	% Chg frm 52 Wk High
▼ BUY: 01/02/23 - 01/06/23										
IPG	Interpublic Grp Cos	Communication Services	Media	11/30/2022	13.87B	13.76	3.25	1.16	35.70	-10.71
MBLY	Mobileye Global Inc	Consumer Discretionary	Auto Components	--	25.36B	--	--	--	31.75	-14.90
HSY	Hershey Co	Consumer Staples	Food Products	11/17/2022	45.75B	29.15	1.83	4.14	225.65	-7.00
PEP	Pepsico Inc	Consumer Staples	Beverages	12/01/2022	246.87B	25.61	2.54	4.60	180.99	-3.13
PXD	Pioneer Natural Res	Energy	Oil, Gas & Consumable Fuels	11/29/2022	55.47B	7.96	7.05	16.48	233.60	-19.02
ARCC	Ares Capital Corp	Financials	Capital Markets	12/14/2022	9.57B	11.43	10.32	1.92	18.60	-19.13
MAIN	Main Street Capital	Financials	Capital Markets	02/07/2023	2.85B	11.84	7.50	2.80	37.35	-18.22
MDT	Medtronic Plc F	Health Care	Health Care Equipment & Supplies	12/20/2022	107.56B	25.08	3.36	2.72	81.00	-29.14
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	12/14/2022	288.12B	18.59	2.55	2.92	114.63	-0.74
COHR	Coherent Corp	Information Technology	Electronic Equipment, Instruments & Components	--	5.10B	119.93	--	--	37.00	-86.71
MSI	Motorola Solutions	Information Technology	Communications Equipment	12/14/2022	44.11B	37.91	1.33	3.52	263.84	-4.11
BHP	Bhp Group Ltd F	Materials	Metals & Mining	09/01/2022	157.36B	7.89	9.81	6.50	66.24	-16.85
O	Realty Income Corp	Real Estate	Equity Real Estate Investment Trusts (REITs)	12/30/2022	40.19B	58.45	4.66	2.98	64.01	-15.11
▼ SELL: 01/02/23 - 01/06/23										
MGA	Magna Intl Inc F	Consumer Discretionary	Auto Components	11/17/2022	17.57B	18.17	2.91	1.80	61.81	-31.44
ABBV	Abbvie Inc	Health Care	Biotechnology	01/12/2023	289.03B	21.83	3.57	5.92	165.80	-5.75
DHR	Danaher Corp	Health Care	Life Sciences Tools & Services	12/29/2022	183.80B	29.40	0.40	1.00	252.30	-18.43
MDT	Medtronic Plc F	Health Care	Health Care Equipment & Supplies	12/20/2022	107.56B	25.08	3.36	2.72	81.00	-29.14
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	12/14/2022	288.12B	18.59	2.55	2.92	114.63	-0.74
LMT	Lockheed Martin Corp	Industrials	Aerospace & Defense	11/30/2022	124.02B	21.83	2.54	12.00	473.23	-5.15
DOC	Physicians Realty Tr	Real Estate	Equity Real Estate Investment Trusts (REITs)	01/03/2023	3.46B	27.64	6.06	0.92	15.17	-20.37
D	Dominion Energy Inc	Utilities	Multi-Utilities	12/01/2022	51.55B	29.69	4.30	2.67	62.04	-30.12
▼ THINKING ABOUT: 01/02/23 - 01/06/23										
IPAY	Etfmg Prime Mobile	--	--	12/30/2019	692.41M	--	--	--	40.85	-29.59

CD Buys:

- 4.60% 12 month, non-callable (Fidelity)