

INVESTMENT FORUM AGENDA  
WEDNESDAY, MARCH 29, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. We will meet hybrid now through the Spring Term, which begins this week and runs through May 19. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Welcome to the Investment Forum, which has been meeting weekly since 1995, and is OLLI’s longest continuing class. We have 114 registered for this term, including at least 7 who are new to OLLI and/or new to the Forum. We want to get to know our new members! Please consider introducing yourselves: What you did, how long you have been retired, how long long you have been an investor, and why you joined us. (All participation is voluntary.)

As we do with the first session of each new OLLI term, we will start this session going over our “rules,” how we do things, and introduction of Forum leaders..

Markets.

Another pretty good week, even for those who own bank stocks. For the week, the DOW was up 1.2%; the S&P was up 1.4%; the NASDAQ was up 1.7%; and the Russell 2000 was up 0.5%. For the third straight week, though, turmoil in the banking sector dominated economic news and hit the front pages everyday, with questions about risk, deposit movement, deposit insurance, and the effectiveness of bank regulators. As expected, the Fed raised the Federal Funds rate 0.25% on Wednesday (as we called it in the Forum poll), signaling the continued importance of fighting inflation.

## Topics this week

The week that was. We will discuss news that impact markets. Garrett Ruhl will pick out the latest indicators he thinks are driving markets.

Buys and Sells. Bob Baker will look at buys and sells from last week.

Preferred stocks. Time permitting and following up an article in this week's Barron's, I will look at preferred stocks and several preferred stock ETFs.

## Other

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)

# Buy/Sell list – week ending 03/24/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 03/20 - 03/24											
JEPI	Jpmorgan Equity Premium	--	--	03/01/2023	22.25B	--	11.96	6.37	53.26	+0.76	-14.92
JEPQ	J P Morgan Nasdaq Eq	--	--	03/01/2023	1.97B	--	10.62	4.73	44.54	+0.34	-12.97
O	Realty Income Corp	--	--	03/31/2023	40.32B	43.15	5.01	3.06	61.04	+2.99	-19.05
SCHD	Schwab Us Dividend	--	--	03/22/2023	44.78B	--	3.73	2.64	70.84	+0.80	-12.55
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--
GME	Gamestop Corp Cl A	Consumer Discretionary	Specialty Retail	03/14/2019	7.30B	--	--	--	23.85	+6.20	-52.16
WW	Ww Intl Inc	Consumer Discretionary	Diversified Consumer Services	09/25/2013	280.96M	--	--	--	3.95	-6.35	-64.19
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	03/14/2023	30.46B	5.38	11.02	5.14	46.63	-0.32	-41.27
PXD	Pioneer Natural Res	Energy	Oil, Gas & Consumable Fuels	03/03/2023	45.17B	6.28	10.89	20.96	192.50	+1.61	-33.27
ARCC	Ares Capital Corp	Financials	Capital Markets	03/14/2023	9.55B	14.86	10.94	1.92	17.55	+2.04	-22.52
TFC	Truist Finl Corp	Financials	Banks	02/09/2023	43.68B	7.61	6.27	2.08	33.20	+0.98	-45.66
TSLX	Sixth Street Specialty L	Financials	Capital Markets	03/14/2023	1.43B	12.78	11.19	1.97	17.61	+1.67	-25.63
USB	U S Bancorp	Financials	Banks	03/30/2023	53.46B	10.17	5.45	1.92	35.26	-0.46	-39.12
PFE	Pfizer Inc	Health Care	Pharmaceuticals	01/26/2023	227.98B	7.43	4.05	1.64	40.45	+0.52	-28.18
UNH	Unitedhealth Grp Inc	Health Care	Health Care Providers & Services	03/10/2023	438.35B	22.67	1.39	6.60	476.02	+1.29	-14.71
BE	Bloom Energy Corp	Industrials	Electrical Equipment	--	3.78B	--	--	--	18.28	-0.11	-41.91
▼ SELL: 03/20 - 03/24											
VTIP	Vanguard Short Inflation	--	--	12/23/2022	15.33B	--	6.67	3.19	47.84	-0.23	-7.47
LMT	Lockheed Martin Corp	Industrials	Aerospace & Defense	02/28/2023	120.78B	21.92	2.53	12.00	474.55	+1.42	-4.89
TREX	Trex Co Inc	Industrials	Building Products	--	5.04B	29.58	--	--	46.29	-0.49	-40.72
INTC	Intel Corp	Information Technology	Semiconductors & Semiconducto	05/04/2023	120.10B	14.67	1.70	0.50	29.40	+1.14	-44.01
▼ THINKING ABOUT: 03/20 - 03/24											

## CDs:

- 5.000% 4 mo (Fidelity)
- 5.150% 8 mo (Fidelity)
- 5.198% 3 mo (Schwab)
- 5.268% 6 mo (Schwab)
- 5.384% 9 mo (Schwab)