

INVESTMENT FORUM AGENDA
WEDNESDAY, MAY 17, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. **This is the last session of the Spring Term. We will begin meeting as a “club” on May 24, at 10:30AM, also hybrid, until the beginning of the Summer Term on June 21.** The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

The OLLI Summer Catalogue is out. Registration for the Summer Session begins on May 17. Please register for the Investment Forum Summer Term, both the class and the “club sessions.

Voting for the OLLI Board of Directors is underway, and runs to May 19. There are 8 candidates for 5 Board seats.

Markets.

Not much new last week; mostly the same old, same old worries. The debt ceiling, which is creeping closer daily. Markets have remained calm so far, but will they suddenly freak out? Regional banks. A few still teetering, but more concerns about a lending slowdown, and its impact on the economy. The daily watch of inflation, jobs, and signs of recession. For the week, the DOW was down 1.2%; the S&P was down 0.8%; the NASDAQ was up 0.1%; and the Russell 2000 was down 0.5%.

Topics this week

The week that was. Garrett Ruhl will pick out the latest indicators he thinks are driving markets, and then we will look for your comments on what was important the past week.

Apple (AAPL.) Sy Sherman will update us on Apple: recent results, current and coming products, valuation, and whether Sy thinks Apple is a buy.

Buys and Sells. Bob Baker will look at buys and sells from last week.

Government Bond Funds. Time permitting, I'll look at a few of these. Treasury Bond funds, of different durations, and mortgage backed securities. No credit risk here (uh . . . the debt ceiling?) but certainly price volatility from interest rate changes.

Future topics

REITs. Bob Baker will look at REITs on 5/24, after they have reported first quarter results. REITs have been down the past year. Is this a buying opportunity?

Other

David Lynch. Longtime Forum member David Lynch died on May 9 at his home in Springfield. Services will be on May 19, 1PM, at Nativity Catholic Church in Burke.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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Buy/Sell List – week ending 05/12/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 05/08 - 05/12												
KEY	Keycorp Inc	Financials	Banks	05/26/2023	8.50B	5.27	9.16	0.82	8.95	-1.10	-55.91	+4.80
TFC	Truist Finl Corp	Financials	Banks	05/11/2023	36.36B	6.21	7.61	2.08	27.33	+1.75	-48.76	+6.92
USB	U S Bancorp	Financials	Banks	03/30/2023	44.65B	7.87	6.60	1.92	29.10	+0.73	-45.47	+6.71
OTTR	Otter Tail Corp	Utilities	Electric Utilities	05/12/2023	3.24B	12.02	2.26	1.75	77.60	-0.18	-5.89	+47.53
▼ SELL: 05/08 - 05/12												
TROW	T Rowe Price Group	Financials	Capital Markets	06/14/2023	23.65B	17.33	4.63	4.88	105.31	-0.70	-21.78	+12.59
BMJ	Bristol-Myers Squibb	Health Care	Pharmaceuticals	04/06/2023	145.13B	19.97	3.35	2.28	67.98	-1.48	-16.53	+4.14
LMT	Lockheed Martin Corp	Industrials	Aerospace & Defense	05/31/2023	114.16B	20.81	2.67	12.00	450.08	+0.02	-11.42	+20.45
SXI	Standex Internatl Co	Industrials	Machinery	05/09/2023	1.64B	12.39	0.81	1.12	137.99	-0.45	-2.52	+74.63
▼ THINKING ABOUT: 05/08 - 05/12												
SIGI	Selective Ins Group	Financials	Insurance	05/12/2023	6.21B	24.67	1.17	1.20	102.69	+0.42	-1.61	+53.70

CDs:

- 5.050% 11 mo (Morgan Stanley)
- 5.150% 3 mo, 6 mo (Morgan Stanley)
- 5.198% 3 mo (Schwab)

Money Market

- 4.60% (Morgan Stanley)