

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 7, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Please register for the Investment Forum Summer Term, both the class and the “club” sessions.

Markets.

Are happy days here again? A week of mostly positive news. First, of course, the debt ceiling, which was suspended (not raised) for two years, with budget actions that are rather benign. Markets were correct not freaking out, assuming the US would not default on its debt. Then, more strong jobs’ creation numbers, with the unemployment number strangely ticking up. The Fed is now expected to hold the Fed Funds rate in June, but increases later in the year may be needed to combat inflation. And the R-word, (recession,) is still widely predicted but nowhere to be seen.

For the week, the DOW was up 2.0%; the S&P was up 1.8%; the NASDAQ was up 2.0%; and the Russell 2000 was up 3.3%. The S&P is up 11.5% and the NASDAQ is up 26.5%, YTD, although the increase is narrow, driven by a few tech stocks.

Topics this week

The week that was. We will look at the latest economics indicators that are driving markets, and then we will look for your comments on what was important the past week.

My Investor Journey. This is a topic, where Forum members recount their time as an investor, and how it has evolved. We have been doing this periodically for years. Paul Howard will talk this week. Other Forum members are invited to do this.

Buys and Sells. Bob Baker will look at buys and sells from last week.

Future Topics

Artificial Intelligence. AI is all over the news, with broad implications for life on this planet, including markets and our investing decisions, over the next years and decades. Ray Willson will lead discussions (plural) on this over the next months.

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

Mortgage Backed Securities. MBS are packages of mortgage loans, some of which have government guarantees, popular with income investors and the Fed. I will look at some ETFs that own MBS. Date TBA.

Other

Grandma Sylvia's Guide to the Stock Market. This is a new book, available on Amazon, written by long-time Investment Forum member Sylvia Auton. It is a beginner's guide to the stock market and investing; Sylvia consulted with several Forum members writing the book.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy/Sell List – week ending 06/02/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 05/29 - 06/02												
ARE	Alexandria Real Est	--	--	03/30/2023	19.96B	25.26	4.17	4.84	115.94	+2.67	-32.85	+4.79
JEPI	Jpmorgan Equity Premium	--	--	06/01/2023	25.97B	--	11.11	6.04	54.37	+0.83	-6.34	+8.91
JEPQ	J P Morgan Nasdaq Eq	--	--	06/01/2023	3.05B	--	11.98	5.65	47.17	+0.26	-5.60	+19.09
MPW	Medical Properties	--	--	06/14/2023	4.94B	16.50	13.96	1.16	8.31	+0.98	-53.73	+17.04
SPY	Spdr S&P 500	--	--	03/17/2023	397.56B	--	1.51	6.46	427.92	+1.45	-0.88	+22.93
SWVXX	SCHWAB VALUE ADVANTAGE MONEY	--	--	--	--	--	--	--	--	--	--	--
ATVI	Activision Blizzard	Communication Services	Entertainment	04/13/2022	63.29B	34.11	0.58	0.47	80.69	+0.37	-7.26	+13.74
BKE	Buckle Inc	Consumer Discretionary	Specialty Retail	04/13/2023	1.63B	6.31	12.34	4.05	32.81	+5.13	-34.84	+23.81
HASI	Hannon Armstrong Sus	Financials	Mortgage Real Estate Investment Trusts (REITs)	07/03/2023	2.61B	106.91	6.43	1.58	24.59	+2.01	-46.82	+14.05
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	06/14/2023	1.44M	119.15	11.61	2.20	18.95	-0.05	-12.79	+7.73
ORCL	Owl Rock Capital Corp	Financials	Capital Markets	06/29/2023	5.32B	8.46	9.64	1.32	13.70	--	-1.30	+34.58
TFC	Truist Finl Corp	Financials	Banks	05/11/2023	42.73B	6.79	6.48	2.08	32.08	+3.62	-39.86	+25.51
MSFT	Microsoft Corp	Information Technology	Software	05/17/2023	2,472.89B	35.58	0.81	2.72	335.10	+0.85	-0.71	+57.01
CMC	Commercial Metals Co	Materials	Metals & Mining	03/31/2023	5.34B	4.94	1.38	0.64	46.40	+5.48	-20.12	+47.44
IFF	Intl Flavors& Fragra	Materials	Chemicals	06/22/2023	20.42B	--	4.05	3.24	80.05	+4.50	-40.78	+5.18
STLD	Steel Dynamics Inc	Materials	Metals & Mining	06/29/2023	15.58B	4.85	1.73	1.70	98.13	+6.01	-28.09	+57.16
▼ SELL: 05/29 - 06/02												
META	Meta Platforms Inc	Communication Services	Interactive Media & Services	--	698.63B	32.88	--	--	272.25	--	-1.13	+209.06
ANF	Abercrombie & Fitch	Consumer Discretionary	Specialty Retail	03/05/2020	1.59B	45.29	--	--	31.42	+4.92	-1.78	+124.11
BG	Bunge Limited F	Consumer Staples	Food Products	08/17/2023	13.90B	9.11	2.87	2.65	92.28	+1.38	-19.62	+14.76
MMP	Magellan Midstream Pa Lp	Energy	Oil, Gas & Consumable Fuels	05/05/2023	12.42B	12.86	6.86	4.19	61.10	+2.09	-5.15	+36.41
ABBV	Abbvie Inc	Health Care	Biotechnology	04/13/2023	241.48B	32.45	4.33	5.92	136.60	+2.57	-18.74	+4.20
CVS	Cvs Health Corp	Health Care	Health Care Providers & Services	04/20/2023	88.31B	22.72	3.45	2.42	70.11	+1.61	-34.64	+5.68
CSCO	Cisco Systems Inc	Information Technology	Communications Equipment	07/05/2023	202.69B	17.81	3.12	1.56	50.01	+0.56	-4.85	+29.56
▼ THINKING ABOUT: 05/29 - 06/02												
ADC	Agree Realty Corp	--	--	05/30/2023	6.04B	35.99	4.49	2.92	64.98	+1.14	-19.22	+2.59
KLAC	Kla Corp	Information Technology	Semiconductors & Semiconductor Equipment	05/12/2023	62.85B	18.07	1.13	5.20	459.00	+1.22	-3.16	+83.45

- 5.200% 3 mo CD (Fidelity)
- 5.250% 15 mo CD (Fidelity)
- 5.350% 3 mo T-Bill (Fidelity)
- 5.400% 6 mo T-Bill (UBS)
- 5.406% 3 mo CD (Schwab)