

INVESTMENT FORUM AGENDA
WEDNESDAY, AUGUST 16, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

We are meeting as a “club” starting this week, August 16, at **10:30AM**, until the start of the Fall term on September 20.

Registration for the OLLI Fall Term begins 9AM, Tuesday, August 15. Registration is open throughout the term. Please register for both the Investment Forum class ((9/20 to 11/8) and the Investment Forum “club” sessions, which begin on 11/15.

Markets.

In the three weeks since we last met, what has happened in the markets? Well, not a whole lot new. The major indexes were mostly down.

	DOW	S&P	NASDAQ	Russell 2000
Week ending 7/28	+0.66%	+1.01%	+2.02%	+1.09%
Week ending 8/3	-1.11%	-2.27%	-2.89%	-1.21%
Week ending 8/11	+0.62%	-0.31%	-1.90%	-1.65%

August historically is a slow, and down month. Otherwise, inflation numbers continue to trend lower, jobs are still growing, and economic growth continues. China and deflation is a worry. The Fed is widely expected to hold rates steady in September. The yield curve remains inverted. Most experts believe a recession will not happen, or will be mild if it does happen.

Topics this week

The week that was. We will have our usual discussion of what drove markets and important economic news from the past three weeks.

Buys, Sells and Thinking Abouts. Bob Baker will go over several weeks of buys and sells and Thinking Abouts. Some interesting names, worth talking about.

Future Topics

Horse Race. Jim Dann will do another “horse race” comparing managed mutual funds (perhaps international stock funds), using important metrics, and come up with best of breed. Date TBA.

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

My Investor Journey. Sylvia Auton will talk about her evolution as an investor, and her book, “Grandma Sylvia’s Guide to the Stock Market: Win the Great Game and Sleep Well at Night.” Date TBA

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

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Buys, Sell, Thinking About – w/e 08/11/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
BUY: 08/07 - 08/11											
BOTZ	Global X Robotics Artfcl	--	--	2.29B	--	06/29/2023	0.19	0.05	26.35	-1.05	-12.92
ITA	Ishares Us Aerospace	--	--	5.64B	--	06/07/2023	0.97	1.14	117.23	+0.27	-1.56
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	138.82B	6.54	07/07/2023	7.82	2.61	33.39	+1.03	-27.49
KVUE	Kenvue Inc	Consumer Staples	Personal Care Products	44.75B	26.07	08/25/2023	3.36	0.80	23.82	+1.50	-14.32
RIG	Transocean Inc New F	Energy	Energy Equipment & Services	6.47B	--	08/21/2015	--	--	8.62	+1.90	-2.71
ABR	Arbor Realty Tr	Financials	Mortgage Real Estate Investment Trusts (REITs)	3.09B	9.59	08/14/2023	10.34	1.72	16.63	-0.06	-6.26
BAC	Bank Of America Corp	Financials	Banks	245.86B	8.86	08/31/2023	3.07	0.96	31.30	+1.13	-18.91
HASI	Hannon Armstrong Sus	Financials	Mortgage Real Estate Investment Trusts (REITs)	2.48B	40.15	10/03/2023	6.68	1.58	23.64	+2.25	-46.82
AMKBY	Ap Moller - Maersk As F	Industrials	Marine Transportation	32.11B	1.95	03/29/2023	32.51	3.14	9.66	-0.72	-30.70
CP	Canadian Pacific Kansa F	Industrials	Ground Transportation	75.48B	23.69	09/28/2023	0.70	0.57	81.17	+0.21	-4.95
GLW	Corning Inc	Information Technology	Electronic Equipment, Instruments & Components	27.86B	43.98	08/30/2023	3.47	1.12	32.29	-0.70	-14.42
ADC	Agree Realty Corp	Real Estate	Retail REITs	6.11B	36.46	08/30/2023	4.59	2.92	63.63	+0.08	-20.90
ARE	Alexandria Real Est	Real Estate	Office REITs	21.06B	36.73	06/29/2023	4.06	4.96	122.12	+0.35	-29.27
SPG	Simon Ppty Group	Real Estate	Retail REITs	38.89B	18.07	09/07/2023	6.41	7.60	118.61	+0.02	-10.87
WPC	W.P. Carey Inc.	Real Estate	Diversified REITs	14.23B	18.71	06/29/2023	6.39	4.28	67.00	+0.48	-25.06
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	41.77B	20.96	08/09/2023	4.09	3.32	81.20	+0.04	-23.11
NEP	Nextera Energy Partne Lp	Utilities	Independent Power & Renewable Electricity Producers	4.48B	29.08	08/03/2023	7.02	3.42	48.69	-0.13	-43.42
SELL: 08/07 - 08/11											
SCHD	Schwab Us Dividend	--	--	49.19B	--	06/21/2023	3.49	2.60	74.57	+0.28	-6.19
ABBV	Abbvie Inc	Health Care	Biotechnology	267.30B	31.00	07/13/2023	3.89	5.92	152.20	+0.49	-9.46
JNJ	Johnson & Johnson	Health Care	Pharmaceuticals	447.47B	35.08	08/25/2023	2.74	4.76	173.93	+0.98	-3.93
MSM	Msc Indl Direct Inc Cl A	Industrials	Trading Companies & Distributors	5.73B	16.01	07/10/2023	3.07	3.16	102.88	+0.65	-1.03
IFF	Intl Flavors& Fragra	Materials	Chemicals	16.15B	--	09/21/2023	5.05	3.24	64.21	+1.60	-48.69
SKT	Tanger Fctry Outlet	Real Estate	Retail REITs	2.61B	29.61	07/28/2023	3.95	0.98	24.81	+0.04	-1.66
THINKING ABOUT: 08/07 - 08/11											
CAT	Caterpillar Inc	Industrials	Machinery	144.79B	17.73	07/19/2023	1.82	5.20	285.60	+0.49	-2.82
GE	General Electric Co	Industrials	Industrial Conglomerates	122.97B	12.14	07/10/2023	0.28	0.32	114.60	+0.91	-2.85
APH	Amphenol Corp	Information Technology	Electronic Equipment, Instruments & Components	52.43B	28.80	09/18/2023	0.96	0.84	87.21	-0.80	-3.40

FIXED INCOME BUYS:

- 5.150% 3 mo CD (Fidelity)
- 5.400% 2 yr CD (Vanguard)
- 5.4195% 3 mo T-bill (Fidelity)