

INVESTMENT FORUM AGENDA  
WEDNESDAY, SEPTEMBER 13, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

We are meeting as a “club” this week, at **10:30AM**, until the start of the Fall term on September 20.

Registration for the OLLI Fall Term began August 15. Registration is open throughout the term. Please register for both the Investment Forum class (9/20 to 11/8) and the Investment Forum “club” sessions, which WILL begin on 11/15. If you are not registered for an OLLI class or club, you will not receive the Daily Schedule which has Zoom links.

Markets.

September is starting off like . . . September. For the week, the DOW was down 0.8%; the S&P was down 1.3%; the NASDAQ was down 1.9%; and the Russell 2000 was down 3.6%. But everything is still up nicely YTD. Corporate profits, inflation and jobs’ numbers, and forecasts, remain good. And the R word has mostly disappeared.

Topics this week.

The week that was. Your observations are welcome.

Book reviews. Ray Willson will give a review of a book , “The All-Weather Retirement Portfolio,” by Randy L. Thurman

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

DOW milestones sheet cake. Remember those? Forum old-timers do. For many years we celebrated 1000 point increases in the DOW with a sheet cake, provided by Ed Swoboda. This tradition ended with the pandemic and we no longer met in person, and then Ed stopped attending the Forum. The last sheet cake we had was December 9, 2018, with the DOW reaching 24,000. This week, we will celebrate the DOW reaching 34,000 with cupcakes (not a sheet cake) courtesy of Paul Howard. So please join us in TA-1 for a sugar high after the session!

### Future Topics

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

My Investor Journey. On September 27, Sylvia Auton will talk about her evolution as an investor, and her book, “Grandma Sylvia’s Guide to the Stock Market: Win the Great Game and Sleep Well at Night.”

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

### Other

#### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buys, Sells, Thinking Abouts – w/e 09/08/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 09/04 - 09/08											
FBMPX	Fidelity Select Communication Services	--	--	--	--	--	--	--	79.52	+0.10	-3.07
FCYIX	Fidelity Select Industrials	--	--	--	--	--	--	--	32.55	-0.49	-3.81
FDFAX	Fidelity Select Consumer Staples Port	--	--	--	--	--	--	--	95.50	+0.14	-4.70
FSCPX	Fidelity Select Consumer Discret Port	--	--	--	--	--	--	--	53.97	-0.04	-4.33
FSPTX	Fidelity Select Technology	--	--	--	--	--	--	--	26.34	+0.08	-5.22
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--
BNS	Bank Nova Scotia F	Financials	Banks	56.15B	10.08	10/02/2023	6.69	3.11	46.52	-0.19	-18.74
BRKL	Brookline Bncp Delaw	Financials	Banks	805.81M	8.52	08/10/2023	5.90	0.54	9.15	+0.44	-40.97
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.27B	6.14	09/28/2023	9.69	1.32	13.62	+1.42	-4.89
NVO	Novo-Nordisk As Vormal F	Health Care	Pharmaceuticals	435.50B	44.61	08/18/2023	1.05	2.06	195.30	+0.01	-1.13
CP	Canadian Pacific Kansa F	Industrials	Ground Transportation	71.25B	23.18	09/28/2023	0.73	0.56	76.42	-1.02	-10.52
PCAR	Paccar Inc	Industrials	Machinery	44.18B	11.89	08/16/2023	3.48	2.95	84.76	+1.76	-5.87
RWEOY	Rwe Ag Ord F	Utilities	Independent Power & Renewable Electricity Prod	29.57B	10.23	05/05/2023	2.49	0.99	39.82	+0.40	-16.19
▼ SELL: 09/04 - 09/08											
REET	Ishares Global Reit Etf	--	--	3.11B	--	06/07/2023	2.48	0.56	22.62	-0.40	-12.05
GNTX	Gentex Corp	Consumer Discretionary	Automobile Components	7.45B	20.77	10/05/2023	1.52	0.48	31.67	-0.13	-7.75
INTU	Intuit Inc	Information Technology	Software	154.30B	65.43	10/05/2023	0.65	3.60	550.10	-0.55	-1.53
ORCL	Oracle Corp	Information Technology	Software	342.87B	40.50	07/11/2023	1.26	1.60	126.64	+0.98	-0.71
▼ THINKING ABOUT: 09/04 - 09/08											
AFL	Aflac Inc	Financials	Insurance	44.45B	10.01	08/22/2023	2.25	1.68	74.83	+0.24	-4.59
CFG	Citizens Finl Group Inc	Financials	Banks	12.93B	6.27	08/01/2023	6.14	1.68	27.37	+1.60	-38.93
EVR	Evercore Partners Cl A	Financials	Capital Markets	5.30B	16.23	08/24/2023	2.16	3.04	141.00	+1.66	-1.65
KNSL	Kinsale Capital Group In	Financials	Insurance	9.50B	40.91	08/28/2023	0.14	0.56	410.13	-0.01	-1.45
TFC	Truist Finl Corp	Financials	Banks	39.67B	6.86	08/10/2023	6.98	2.08	29.78	+1.74	-44.17

## NOTE ON THINKING ABOUTS:

- CFG, TFC: Considering selling regional banks.

## FIXED INCOME BUYS:

- 5.350% 3 mo CD (NC) (Fidelity) [X4]
- 5.440 – 5.490% 3 mo T-Bill (Fidelity) [X6]
- 5.700% 13 mo CD (callable after 6 mo) (Schwab) [X2]