

INVESTMENT FORUM AGENDA  
WEDNESDAY, SEPTEMBER 20, 2023, 11:50AM

This is our first meeting in the OLLI Fall Term. Eight sessions on Wednesdays at 11:50 AM to 1:15PM, through November 8. We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Welcome to the Investment Forum! We have over 100 signed up in person or Zoom, including 14 who are new to the Forum and/or new to OLLI. If you are new or newish and have not previously introduced yourselves, please consider doing so. Your name, what you did, how long you have been an OLLI member, how long you have been an investor, and why you joined us. (All participation is voluntary.)

Markets.

Some up and down days last week, ending with not much movement, and a sideways market for two months. For the week, the DOW was up 0.1%; the S&P was down 0.2%; the NASDAQ was down 0.4%; and the Russell 2000 was down 0.2%. Inflation numbers came in a bit higher. The Fed meets this Wednesday, and is widely expected to leave rates the same, with another 1/4% increases expected by year end. Then???

Topics this week.

The week that was. Garrett Ruhl will briefly summarize new and important numbers.. Then your observations are welcome.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

## Future Topics

My Investor Journey. On September 27, Sylvia Auton will talk about her evolution as an investor, and her book, “Grandma Sylvia’s Guide to the Stock Market: Win the Great Game and Sleep Well at Night.”

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, and Woodleigh Chase, the new Erickson community on Braddock Road. I would like to put together a panel discussion of your decisions. Please let me know if you are willing to be part of the panel.

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds that hold those companies. Date TBA.

## Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

## Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buys, Sells, Thinking Abouts – w/e 09/15/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
<b>BUY: 09/11 - 09/15</b>											
SWVXX	Schwab Value Advantage Money Inv	--	--	--	--	--	--	--	--	--	--
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.37B	6.26	09/28/2023	9.52	1.32	13.87	+0.15	-3.14
GE	General Electric Co	Industrials	Industrial Conglomerates	125.05B	12.29	09/25/2023	0.28	0.32	115.49	-0.14	-2.09
ARM	Arm Hldgs Plc F	Information Technology	Semiconductors & Semiconductor Equipment	68.14B	125.58	--	--	--	60.31	-4.47	-12.59
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.71B	33.92	09/28/2023	4.91	2.92	59.47	-1.02	-21.45
ARE	Alexandria Real Est	Real Estate	Office REITs	19.68B	33.24	09/28/2023	4.37	4.96	113.42	-0.35	-34.31
<b>SELL: 09/11 - 09/15</b>											
CASY	Caseys Gen Stores	Consumer Staples	Consumer Staples Distribution & Retail	10.43B	22.34	10/31/2023	0.62	1.72	278.84	-0.40	-1.12
WMT	Walmart Inc	Consumer Staples	Consumer Staples Distribution & Retail	444.78B	31.71	12/07/2023	1.38	2.28	164.72	-0.37	-0.68
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	532.03B	83.41	08/14/2023	0.78	4.52	576.50	-2.70	-4.21
<b>THINKING ABOUT: 09/11 - 09/15</b>											
QTEC	First Tr Nasdaq 100 Tech	--	--	2.81B	--	06/27/2023	0.19	0.30	154.39	-2.64	-2.10
KNSL	Kinsale Capital Group In	Financials	Insurance	9.49B	41.98	08/28/2023	0.14	0.56	409.83	-0.24	-3.37
SYK	Stryker Corp	Health Care	Health Care Equipment & Supplies	111.19B	41.99	09/28/2023	1.02	3.00	292.77	-0.76	-4.61
BR	Broadridge Finl Solu	Industrials	Professional Services	21.87B	35.50	09/14/2023	1.73	3.20	185.14	-1.54	-2.40
ODFL	Old Dominion Freight	Industrials	Ground Transportation	44.76B	36.09	09/05/2023	0.39	1.60	409.60	+0.64	-6.49
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equipment	161.95B	--	08/04/2023	1.32	0.50	37.88	-2.04	-5.47
APD	Air Prod & Chemicals	Materials	Chemicals	67.11B	31.00	09/29/2023	2.32	7.00	302.16	-1.30	-8.04

## COMMODITY SALES:

- 250 Bu Soybeans – in the field
- 1000 Bu Corn – in the field

## FIXED INCOME BUYS:

- 5.350% 9 mo CD (NC) (Fidelity)
- 5.650% 1 yr CD (callable) (Fidelity)

## CORPORATE BOND BUYS:

- Capital One Bond (not FDIC insured), matures 2/1/2025. 3.2% coupon, at 96.4 (3.6% discount to par.) Yield 6.234% to maturity. BBB rated.
- BankUnited Bond (not FDIC insured), matures 11/17/25. 4.875% coupon, at 96.17. Yield 7.67% to maturity. BBB rated.