

INVESTMENT FORUM AGENDA  
WEDNESDAY, OCTOBER 11, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Fall term meets until November 8 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

New and newish Forum members who have not introduced yourselves. You are invited to do so. What you did, how long you have been an investor and an OLLI member, and why you joined us.

Markets.

Topics this week.

A mixed week, with the DOW down 0.3%; the S&P up 0.5%; the NASDAQ up 1.6%; and the Russell 2000 down 2.2%. Market drivers were the continued rise in bond interest rates, especially the 10-year Treasury, which is at 4.8%, up from 3.2% in March. And the big jobs’ growth numbers on Friday (good news or bad news?,) which hurt and then helped stock prices.

Third quarter earnings’ numbers start rolling out this week, and they will likely drive market performance for the rest of the year.

The week that was. Garrett Ruhl will briefly summarize new and important numbers.. Then your observations are welcome.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

Future Topics

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

This week's Barron's (October 9) has an excellent overview of the healthcare sector.

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, or a CCRC (Continuing Care Retirement Community, like Woodleigh Chase, the new Erickson community on Braddock Road. Sy Sherman and his wife, Roberta, who are in process of moving, will lead a discussion of factors that lead to their decision on November 1. Please let me or Sy know if you would care to join a panel.

My Investor Journey. Bruce Crawford will talk about his evolution as an investor, and his technical trading strategy, on October 25.

Agriculture. John Woods, whose family owns a farm in Illinois, will update us on crop prices and what drives them.

### Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buys, Sells, Thinking Abouts – w/e 10/06/23

| Symbol                          | Description              | Sector                 | Industry                                 | Market Cap | P/E (ttm) | Ex-Date    | Dividend Yield | Dividend | Last Trade | % Change | % Chg frm 52 Wk High | % Chg frm 52 Wk Low |
|---------------------------------|--------------------------|------------------------|--|------------|-----------|------------|----------------|----------|------------|----------|----------------------|---------------------|
| ▼ BUY: 10/05 - 10/09            |                          |                        |  |            |           |            |                |          |            |          |                      |                     |
| RIG                             | Transocean Inc New F     | Energy                 | Energy Equipment & Services              | 5.96B      | --        | 08/21/2015 | --             | --       | 7.61       | +0.26    | -14.30               | +177.74             |
| V                               | Visa Inc Cl A            | Financials             | Financial Services                       | 475.22B    | 29.34     | 08/10/2023 | 0.76           | 1.80     | 235.70     | +0.67    | -5.74                | +34.99              |
| VLV                             | Valley Ntnl Bank         | Financials             | Banks                                    | 4.11B      | 6.35      | 09/13/2023 | 5.50           | 0.44     | 8.00       | +0.25    | -38.79               | +25.39              |
| LLY                             | Lilly Eli & Co           | Health Care            | Pharmaceuticals                          | 508.30B    | 74.02     | 08/14/2023 | 0.80           | 4.52     | 567.20     | +4.38    | -5.76                | +87.73              |
| NVO                             | Novo-Nordisk As Vormal F | Health Care            | Pharmaceuticals                          | 409.79B    | 42.66     | 08/18/2023 | 1.11           | 1.03     | 92.43      | +2.37    | -8.38                | +83.21              |
| ADBE                            | Adobe Inc                | Information Technology | Software                                 | 235.14B    | 46.63     | 03/24/2005 | --             | --       | 527.65     | +1.98    | -7.47                | +90.76              |
| AVGO                            | Broadcom Inc             | Information Technology | Semiconductors & Semiconductor Equipment | 348.87B    | 25.17     | 09/20/2023 | 2.17           | 18.40    | 846.45     | +2.60    | -8.36                | +103.93             |
| CRWD                            | CrowdStrike Hldgs Inc    | Information Technology | Software                                 | 42.19B     | --        | --         | --             | --       | 177.80     | +6.90    | --                   | +92.74              |
| CSCO                            | Cisco Systems Inc        | Information Technology | Communications Equipment                 | 215.19B    | 17.41     | 10/03/2023 | 2.92           | 1.56     | 53.48      | +0.72    | -8.09                | +38.55              |
| SNOW                            | Snowflake Inc            | Information Technology | IT Services                              | 52.74B     | --        | --         | --             | --       | 161.00     | +6.46    | -16.98               | +34.99              |
| LIN                             | Linde Plc F              | Materials              | Chemicals                                | 182.27B    | 33.06     | 09/01/2023 | 1.36           | 5.10     | 374.99     | +0.99    | -4.75                | +40.86              |
| ▼ SELL: 10/05 - 10/09           |                          |                        |  |            |           |            |                |          |            |          |                      |                     |
| SDY                             | Spdr S&P Dividend Etf    | --                     | --                                       | 19.70B     | --        | 09/15/2023 | 2.84           | 3.21     | 113.08     | +0.40    | -14.66               | +2.29               |
| VYM                             | Vanguard High Div Yield  | --                     | --                                       | 46.84B     | --        | 09/18/2023 | 3.31           | 3.35     | 101.31     | +0.53    | -10.96               | +7.10               |
| UNH                             | UnitedHealth Grp Inc     | Health Care            | Health Care Providers & Services         | 478.19B    | 22.86     | 09/08/2023 | 1.44           | 7.52     | 524.00     | +1.66    | -6.11                | +17.57              |
| AEP                             | Amer Electric Pwr Co     | Utilities              | Electric Utilities                       | 37.19B     | 19.03     | 08/09/2023 | 4.60           | 3.32     | 72.19      | +1.21    | -28.04               | +4.05               |
| ▼ THINKING ABOUT: 10/05 - 10/09 |                          |                        |  |            |           |            |                |          |            |          |                      |                     |
| FDS                             | Factset Research Sys     | Financials             | Capital Markets                          | 17.25B     | 37.18     | 08/30/2023 | 0.87           | 3.92     | 452.31     | +0.69    | -4.60                | +19.69              |
| COR                             | Cencora Inc              | Health Care            | Health Care Providers & Services         | 36.93B     | 22.30     | 08/10/2023 | 1.06           | 1.94     | 183.82     | -0.64    | -5.63                | +35.09              |
| HUM                             | Humana Inc               | Health Care            | Health Care Providers & Services         | 61.73B     | 18.13     | 09/28/2023 | 0.71           | 3.54     | 498.17     | +1.88    | -12.80               | +17.69              |

## CORPORATE BOND BUYS:

- Citizens Financial Bond  
2.85% coupon, matures 07/26/26  
YTM 7.01%
- Synovus Bank Bond  
5.20% coupon, matures 08/10/25  
YTM 7.54%

## CDs and T-Bills:

- 3, 6, 9, 12 mo CDs @ 5.5% (Morgan Stanley)
- 5.75% 15 mo CD (callable after 04/10/24) (Fidelity)
- 5.35% - 5.50% 3 mo CDs (Fidelity)
- 5.48% - 5.50% 3 mo T-Bills (Fidelity)

Sold: 1200 Bu Corn, 400 Bu Soybeans