

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 12, 2024, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 10:30AM, for the OLLI Spring Club Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

If you have not registered for the OLLI Summer Term, please do so. Remember to register for both the Forum class and club sessions.

Markets.

Another up week, with the DOW up 0.3%; the S&P up 1.3%; the NASDAQ up 2.4% (powered by Nvidia, of course); but the Russell 2000 down 2.1%. The big news was the onward march of the US jobs’ creation machine, which created 272,000 new jobs in May, higher than forecasted. Good news being bad news, jobs creation and continued economic growth will delay interest rate cuts. September is now in doubt for cuts. Perhaps the rest of 2024. But good news for fans of 5% CDs.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Buys, Sells, and Thinking Abouts. Bob Baker is back with us this week, and he will look at interesting trades over the past three weeks.

Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 06/07/24

| BUY | | SELL | |
|-----|--|----------------|--|
| | Janus Henderson AAA CLO ETF (JAAA) [+] | Regions | Financial Bond: 2.25%, mat 5/18/2025, at 4.5% gain |
| | Philip Morris International, Inc. (PM) | | |
| FA | Corpay, Inc. (CPAY) | | |
| FA | Kinsale Capital Group, Inc. (KNSL) [+] | | |
| | Amgen, Inc. (AMGN) | | |
| | Pfizer, Inc. (PFE) [+] | THINKING ABOUT | |
| | Motorola Solutions, Inc. (MSI) | | iShares MSCI Japan ETF (EWJ) |
| | Texas Instruments, Inc. (TXN) | | Best Buy Co., Inc. (BBY) |
| | Crown Castle International Corp. (CCI) [+] | | L3Harris Technologies, Inc. (LHX) |
| | Gaming & Leisure Properties, Inc. (GLPI) [+] | | Redwire Corporation (RDW) |
| | WEC Energy Group Inc. (WEC) | | Sempra (SRE) |
| | Petroleos Mexicanos Bond: 6.49%, mat 01/23/27, YTM 8.27% | | |

Buy, Sell, Thinking About: w/e 06/07/24

| Symbol | Description | Sector | Industry | Market Cap | P/E (ttm) | Ex-Date | Dividend Yield | Dividend | Last Trade | % Change | % Chg frm 52 Wk High |
|---------------------------------|--------------------------|------------------------|--------------------------------------|------------|-----------|------------|----------------|----------|------------|----------|----------------------|
| ▼ BUY: 06/03 - 06/07 | | | | | | | | | | | |
| JAAA | Janus Henderson Aaa Clo | -- | -- | 1.60B | -- | 06/03/2024 | 6.37 | 3.23 | 50.72 | +0.06 | -1.28 |
| PM | Philip Morris Intl | Consumer Staples | Tobacco | 161.07B | 20.34 | 06/21/2024 | 5.02 | 5.20 | 103.50 | -0.60 | -1.33 |
| CPAY | Corpay Inc | Financials | Financial Services | 18.20B | 19.22 | -- | -- | -- | 259.01 | -0.95 | -19.04 |
| KNSL | Kinsale Capital Group In | Financials | Insurance | 9.02B | 25.43 | 05/31/2024 | 0.15 | 0.60 | 387.36 | -0.27 | -29.37 |
| AMGN | Amgen Inc. | Health Care | Biotechnology | 163.62B | 43.87 | 05/16/2024 | 2.93 | 9.00 | 307.45 | -0.22 | -6.75 |
| PFE | Pfizer Inc | Health Care | Pharmaceuticals | 163.20B | -- | 05/09/2024 | 5.88 | 1.68 | 28.57 | -0.76 | -29.23 |
| MSI | Motorola Solutions | Information Technology | Communications Equipment | 61.89B | 45.38 | 06/14/2024 | 1.06 | 3.92 | 371.06 | +0.16 | -0.72 |
| TXN | Texas Instruments | Information Technology | Semiconductors & Semiconductor Equip | 178.10B | 30.54 | 05/07/2024 | 2.66 | 5.20 | 195.61 | -0.32 | -5.04 |
| CCI | Crown Castle Inc | Real Estate | Specialized REITs | 43.72B | 32.00 | 06/14/2024 | 6.22 | 6.26 | 100.58 | -1.00 | -15.83 |
| GLPI | Gaming & Leisure Ppt | Real Estate | Specialized REITs | 11.86B | 16.42 | 06/07/2024 | 6.90 | 3.04 | 44.04 | -2.56 | -12.95 |
| WEC | W E C Energy Group Inc | Utilities | Multi-Utilities | 25.22B | 17.69 | 05/13/2024 | 4.15 | 3.34 | 80.40 | -0.62 | -13.89 |
| ▼ SELL: 06/03 - 06/07 | | | | | | | | | | | |
| ▼ THINKING ABOUT: 06/03 - 06/07 | | | | | | | | | | | |
| EWJ | Ishares Msci Japan Etf | -- | -- | 15.93B | 5.53 | 12/20/2023 | 1.91 | 1.31 | 68.73 | -0.74 | -4.62 |
| BBY | Best Buy Co Inc | Consumer Discretionary | Specialty Retail | 19.02B | 15.59 | 06/20/2024 | 4.29 | 3.76 | 87.60 | -0.27 | -1.57 |
| LHX | L3harris Technologies In | Industrials | Aerospace & Defense | 42.09B | 36.39 | 06/04/2024 | 2.09 | 4.64 | 221.86 | -0.06 | -2.26 |
| RDW | Redwire Corp | Industrials | Aerospace & Defense | 344.29M | -- | -- | -- | -- | 5.44 | -2.23 | -0.18 |
| SRE | Sempra | Utilities | Multi-Utilities | 47.67B | 16.92 | 06/27/2024 | 3.28 | 2.48 | 75.63 | -0.87 | -4.06 |

BUY: Petroleos Mexicanos Bond: 6.49%, Mat. 01/23/27, YTM 8.27%

SELL: Regions Financial Bond: 2.25%, Mat. 5/18/2025, at a 4.5% gain

Buy, Sell, Thinking About: w/e 06/07/24

