

INVESTMENT FORUM AGENDA  
WEDNESDAY, JUNE 19, 2024, 10:30AM

**We will be meeting by Zoom only this week.** We will be meeting again hybrid, starting next week, June 26, 11:50AM for the Summer Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

Another mostly up week, with the DOW down 0.5%; the S&P up 1.6%; the NASDAQ up 3.2% (powered by Apple this week); and the Russell 2000 down 1.0%. (I continue to report the Dow Jones Industrial Average because it is so widely followed by the public, but it is a poor indicator of the current market because of its portfolio and nonsensical weighting.) Driving markets last week were Apple, and its ties to AI, tame inflation numbers, and the Fed meeting and comments. No rate change, but likelihood to two rate cuts in the rest of 2024.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Buys, Sells, and Thinking Abouts. Bob Baker will look at interesting trades from last week, and perhaps a few from the previous three weeks.

Other

Janus Henderson AAA CLO ETF. This week's Barron's had a positive article on this ETF (JAAA) as a good place to hold cash and earn a good yield, currently 6.7%, with low risk. This fund has been discussed at the Forum and purchased several times in recent weeks.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buy, Sell, Thinking About: w/e 06/14/24

BUY		SELL	
	SPDR Bloomberg 1-3 Month T-Bill ETF (BIL)		Ares Capital Corp. (ARCC) [C]
	Dutch Bros, Inc. (BROS)		Spok Holdings Inc. (SPOK) [C]
	Oaktree Specialty Lending Corp. (OCSL) [+]		
FA	Visa Inc. (V)		
	CRISPR Therapeutics AG (CRSP) [+]		
	Pfizer, Inc. (PFE) [+]	<b>THINKING ABOUT</b>	
	Nvidia Corp. (NVDA) [+]		Integrity Mid-North Am. Rsrcs Fund (ICPAX)
	Digital Realty Trust Inc. (DLR)		Vanguard Energy Fund Inv'r Shares (VGENX)
	Duke Energy Corp. (DUK)		Exelon Corp. (EXC)
	WEC Energy Group Inc. (WEC) [X2]		WEC Energy Group Inc. (WEC)
	5.02% 2-yr CD (Bank of America)		
FA	U.S. Treasury Note due 01-31-28 YTM 4.50%		

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Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 06/10 - 06/14												
BIL	Spdr Bloomberg 1 3 Mnth	--	--	06/03/2024	32.38B	--	5.21	4.77	91.62	+0.05	-0.26	+0.45
BROS	Dutch Bros Inc	Consumer Discretionary	Hotels Restaurants & Leisure	--	6.82B	214.85	--	--	38.12	-0.81	-6.45	+68.23
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	06/14/2024	1.54B	14.86	11.95	2.27	19.00	-2.67	-12.20	+3.20
V	Visa Inc Cl A	Financials	Financial Services	05/16/2024	541.59B	30.72	0.77	2.08	270.83	-0.20	-6.92	+20.38
CRSP	Crispr Therapeutics F	Health Care	Biotechnology	--	5.40B	--	--	--	63.56	-2.60	-30.23	+69.27
PFE	Pfizer Inc	Health Care	Pharmaceuticals	05/09/2024	156.00B	--	6.10	1.68	27.52	-0.43	-31.81	+9.21
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	06/11/2024	3,241.00B	70.62	0.03	0.04	131.25	+1.75	-1.20	+234.57
DLR	Digital Realty Trust	Real Estate	Specialized REITs	06/14/2024	48.65B	41.62	3.20	4.88	152.52	+0.93	-1.08	+48.74
DUK	Duke Energy Corp	Utilities	Electric Utilities	05/16/2024	79.00B	18.31	4.02	4.10	102.00	+1.09	-2.74	+22.80
WEC	W E C Energy Group Inc	Utilities	Multi-Utilities	05/13/2024	24.91B	17.41	4.24	3.34	78.86	+0.41	-15.54	+4.96
▼ SELL: 06/10 - 06/14												
SPOK	Spok Holdings Inc	Communication Services	Wireless Telecommunication Services	05/23/2024	290.12M	17.68	8.72	1.25	14.33	-0.07	-21.00	+37.00
ARCC	Ares Cap Corp	Financials	Capital Markets	06/14/2024	12.71B	7.33	9.27	1.92	20.72	-2.77	-5.15	+15.08
▼ THINKING ABOUT: 06/10 - 06/14												
ICPAX	Integrity Mid-North American Resources	--	--	--	--	--	--	--	5.39	-1.64	-5.11	+16.41
VGEX	Vanguard Energy Inv	--	--	--	--	--	--	--	47.87	-0.99	-5.13	+8.03
EXC	Exelon Corp	Utilities	Electric Utilities	05/10/2024	35.54B	15.58	4.27	1.52	35.61	+0.37	-18.18	+6.81
WEC	W E C Energy Group Inc	Utilities	Multi-Utilities	05/13/2024	24.91B	17.41	4.24	3.34	78.86	+0.41	-15.54	+4.96

BUY: 5.02% 2-yr CD (Bank of America)

BUY: U.S. Treasury Note due 01-31-28 YTM 4.50% [FA]

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