

INVESTMENT FORUM AGENDA
WEDNESDAY, OCTOBER 30, 2024
TALLWOOD TA-1, 11:50AM

We will meet “hybrid,” in-person and on Zoom, for the OLLI Fall Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1. We have plenty of room!

Meeting ID: 8723 6619 187
Password: 67660

Markets.

A mostly down week, with the DOW down 2.7%; the S&P down 1.0%; the NASDAQ up 0.2% (and hitting a new all-time high on Thursday;) and the Russell 2000 down 3.0%. Some soft third quarter earnings, rising oil prices, and election nervousness drove markets.

The Treasury bond five and ten year rates increased nearly 0.2% for the week - a substantial rise. Why and what does it predict?

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Buys, Sells, and Thinking Abouts. The Buy/Sell list has many interesting trades. Bob Baker will look at them. We are very interested in hearing from you about your trades and why you made them.

Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences. Others are welcome to share you experiences. Email me.

Tom Crooker - November 6
Sylvia Auton and Zach Teich - TBA

Investment Forum 2025 predictions. The first week in December, we will take a Zoom poll, on your economic and market predictions for 2025. We do this every year, and we will look at the predictions during the December 4 or December 11 sessions.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 10/25/24

BUY		BUY	
	Vanguard Total Bond Market ETF (BND)		Uber Technologies, Inc. (UBER) [+]
	iShares U.S. Aerospace & Defense ETF (ITA) [+]		Vertiv Holdings Co. (VRT)
	Janus Henderson AAA CLO ETF (JAAA) [+]		Advanced Micro Devices, Inc. (AMD) [+]
	JPMorgan Nasdaq Eqty Prem ETF (JEPQ) [+ [X2]		Inter'l Bus. Machines Corp. (IBM) [+]
FA	Vanguard Mega Cap Growth ETF (MGK) [+]		Taiwan Semiconductor Mfg ADR (TSM) [+]
FA	Vanguard Mega Cap Value ETF (MGV) [+]		Bonds
FA	Vanguard Mid-Cap Value ETF (VOE) [+]		Synchrony Bank, 5.15% Make-Whole, 03/19/29, 5.44% YTM
FA	Vanguard Mid-Cap Growth ETF (VOT) [+]		Banco Santander, 4.5258% YTM, 10/05/26
	Verizon Communications, Inc. (VZ) [+]		Juniper Networks, 4.4779% YTM, 12/10/25
	Amazon.com, Inc. (AMZN) [+]		
	Genuine Parts Co. (GPC) [+]		
	OceanFirst Financial Corp. (OCFC) [+]		
	GE Aerospace (GE) [+]		

Buy, Sell, Thinking About: w/e 10/25/24

SELL		SELL	
FA	Invesco BulletShares 2028 Corp Bnd ETF (BSCS) [-]		Nasdaq Inc. (NDAQ) [C]
FA	Invesco BulletShares 2030 Corp Bnd ETF (BSCU) [-]		KBR Inc. (KBR) [C]
FA	Invesco BulletShares 2031 Corp Bnd ETF (BSCV) [-]		Nvidia Corp. (NVDA) [-]
FA	iShares MSCI Emerging Markets ETF (EEM) [C]		Digital Realty Trust Inc. (DLR) [-]
FA	iShares iBonds Dec 2033 Trm Treasy ETF (IBTO) [-]		Essex Property Trust, Inc. (ESS) [C]
	SPDR S&P 500 ETF Trust (SPY) [C]		American Electric Power Co. (AEP) [C]
	Vanguard S&P 500 ETF (VOO) [-]		Sempra (SRE) [C]
	Vanguard Total World Stock ETF (VT) [-]		
	Vanguard Total Stock Market ETF (VTI) [-]		
	Walt Disney Co. (DIS) [C]		
	Walmart, Inc. (WMT) [C]		
	BP plc ADR (BP) [C]		
	Chevron Corp. (CVX) [C]		

Buy, Sell, Thinking About: w/e 10/25/24

THINKING ABOUT	THINKING ABOUT
Technology Select Sector SPDR ETF (XLK)	
Ameriprise Financial Inc. (AMP)	
Wesbanco, Inc. (WSBC)	
Medtronic plc (MDT)	
Viatis Inc. (VTRS)	
Owens Corning (OC)	
Air Products and Chemicals, Inc. (APD)	
Crown Holdings, Inc. (CCK)	
Getty Realty Corp. (GTY)	
New Jersey Resources Corporation (NJR)	

Buy, Sell, Thinking About: w/e 10/25/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 10/21 - 10/25											
BND	Vanguard Total Bond Mkt	--	--	117.48B	--	10/01/2024	3.50	2.57	73.35	-0.20	-3.07
ITA	Ishares Us Aerospace	--	--	6.25B	--	09/25/2024	0.82	1.23	149.62	+0.15	-4.15
JAAA	Janus Henderson Aaa Clo	--	--	1.60B	--	10/01/2024	6.41	3.26	50.83	+0.02	-0.26
JEPQ	J P Morgan Nasdaq Eq	--	--	17.57B	--	10/01/2024	9.41	5.22	55.50	+0.27	-1.21
MGK	Vanguard Mega Cap 300 Gr	--	--	23.63B	--	09/26/2024	0.43	1.41	328.63	+0.45	-0.90
MGV	Vanguard Mega Cap 300 Val	--	--	8.50B	--	09/26/2024	2.29	2.92	127.69	-0.74	-2.59
VOE	Vanguard Mid Cap Value	--	--	17.84B	--	09/26/2024	2.12	3.53	166.75	-0.63	-2.37
VOT	Vanguard Mid Cap Growth	--	--	14.52B	--	09/26/2024	0.71	1.75	247.82	-0.05	-1.86
VZ	Verizon Communications I	Communication Services	Diversified Telecommunication Services	174.19B	18.54	10/10/2024	6.54	2.71	41.46	-1.15	-8.60
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	1,971.38B	44.16	--	--	--	187.58	+0.78	-6.77
GPC	Genuine Parts Co	Consumer Discretionary	Distributors	15.88B	14.98	09/06/2024	3.49	4.00	114.75	+1.00	-30.22
OCFC	Oceanfirst Finl Corp	Financials	Banks	1.03B	10.43	11/04/2024	4.52	0.80	17.68	-1.72	-9.29
GE	Ge Aerospace	Industrials	Aerospace & Defense	193.84B	36.32	09/26/2024	0.63	1.12	178.64	-0.36	-8.30
UBER	Uber Technologies Inc	Industrials	Ground Transportation	163.08B	87.47	--	--	--	77.42	-0.97	-11.01
VRT	Vertiv Hldgs Co	Industrials	Electrical Equipment	42.09B	72.40	09/17/2024	0.09	0.10	111.71	+1.94	-4.04
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equipment	252.86B	183.20	04/27/1995	--	--	156.15	+1.82	-31.30
IBM	Ibm Corp	Information Technology	IT Services	197.74B	34.06	08/09/2024	3.11	6.68	214.55	-1.70	-9.61
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	860.90B	26.50	12/12/2024	1.15	2.33	202.51	+2.78	-4.75

Bonds:

- Synchrony Bank, 5.15% Make-Whole, 03/19/29 Maturity, 5.44% YTM
- Banco Santander, 4.5258% YTM, 10/05/26 Maturity
- Juniper Networks, 4.4779% YTM, 12/10/25 Maturity

Buy, Sell, Thinking About: w/e 10/25/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ SELL: 10/21 - 10/25											
BSCS	Invesco Bulletshars 2028	--	--	2.00B	--	10/21/2024	4.44	0.90	20.28	--	-2.03
BSCU	Invesco Bulltshr 2030	--	--	1.01B	--	10/21/2024	4.59	0.76	16.55	-0.21	-3.47
BSCV	Invesco Bulltshr 2031	--	--	632.09M	--	10/21/2024	4.79	0.78	16.27	-0.12	-8.85
EEM	Ishr Msci Emg Idx	--	--	18.38B	457.44	06/11/2024	2.30	1.04	45.12	-0.09	-4.89
IBTO	Ishares Ibonds Term	--	--	212.67M	--	10/01/2024	4.04	0.98	24.28	-0.27	-4.39
SPY	Spdr S&P 500	--	--	596.26B	4.98	09/20/2024	1.21	7.01	579.04	-0.03	-1.21
VOO	Vanguard S&P 500	--	--	1,422.13B	6.24	09/27/2024	1.27	6.77	532.26	-0.04	-1.21
VT	Vgrd TI Wld Stock Idx	--	--	40.65B	--	09/20/2024	1.87	2.22	118.73	-0.17	-1.73
VTI	Vanguard Total Stock	--	--	1,761.56B	7.64	09/27/2024	1.31	3.73	285.54	-0.09	-1.44
DIS	Disney Walt Co	Communication Services	Entertainment	172.57B	36.87	07/08/2024	0.95	0.90	94.94	-0.39	-23.28
WMT	Walmart Inc	Consumer Staples	Consumer Staples Distribution & Retail	663.24B	43.39	12/13/2024	1.01	0.83	82.57	-0.64	-0.93
BP	Bp P L C F	Energy	Oil, Gas & Consumable Fuels	82.95B	12.20	08/09/2024	5.64	1.79	31.71	+0.70	-21.51
CVX	Chevron Corp New	Energy	Oil, Gas & Consumable Fuels	275.82B	14.92	08/19/2024	4.29	6.52	151.99	+0.24	-9.05
NDAQ	Nasdaq Inc	Financials	Capital Markets	43.02B	43.95	12/06/2024	1.28	0.96	74.88	-0.73	-1.06
KBR	Kbr Inc	Industrials	Professional Services	8.89B	28.19	12/13/2024	0.90	0.60	66.75	-0.45	-6.49
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,471.98B	65.44	09/12/2024	0.03	0.04	141.05	+0.80	-2.33
DLR	Digital Rlty Tr Inc	Real Estate	Specialized REITs	59.98B	48.30	09/13/2024	2.68	4.88	181.90	+9.62	-6.18
ESS	Essex Ppty Tr Inc	Real Estate	Residential REITs	18.99B	37.17	09/30/2024	3.31	9.80	295.65	-2.02	-6.95
AEP	American Elec Pwr Co Inc	Utilities	Electric Utilities	52.25B	20.19	11/08/2024	3.76	3.72	98.84	-1.21	-6.03
SRE	Sempra	Utilities	Multi-Utilities	53.42B	18.37	09/26/2024	2.92	2.48	84.97	-1.62	-1.85
▼ THINKING ABOUT: 10/21 - 10/25											
XLK	Technology Select Sector	--	--	71.56B	4.12	09/23/2024	0.68	1.56	230.29	+0.52	-3.30
AMP	Ameriprise Finl Inc	Financials	Capital Markets	49.04B	19.99	11/04/2024	1.17	5.92	504.48	+0.05	-3.89
WSBC	Wesbanco Inc	Financials	Banks	2.03B	14.73	09/06/2024	4.66	1.44	30.93	-0.23	-11.25
MDT	Medtronic Plc F	Health Care	Health Care Equipment & Supplies	116.18B	31.08	09/27/2024	3.10	2.80	90.30	-0.44	-2.57
VTRS	Viatis Inc	Health Care	Pharmaceuticals	13.65B	--	08/23/2024	4.21	0.48	11.41	-0.35	-16.23
OC	Owens Corning New	Industrials	Building Products	15.82B	15.38	10/18/2024	1.32	2.40	182.00	-0.83	-4.93
APD	Air Prods & Chems Inc	Materials	Chemicals	70.70B	28.38	10/01/2024	2.23	7.08	318.00	-1.27	-4.34
CCK	Crown Hldgs Inc	Materials	Containers & Packaging	11.07B	116.98	11/14/2024	1.07	1.00	93.70	-1.58	-4.83
GTY	Getty Rlty Corp New	Real Estate	Retail REITs	1.77B	27.84	12/26/2024	5.83	1.88	32.22	-1.23	-3.04
NJR	New Jersey Res Corp	Utilities	Gas Utilities	4.56B	19.61	09/23/2024	3.91	1.80	46.00	-0.90	-5.51

Buy, Sell, Thinking About: w/e 10/25/24

