

INVESTMENT FORUM AGENDA  
WEDNESDAY, NOVEMBER 6, 2024  
TALLWOOD TA-1, 11:50AM

We will meet “hybrid,” in-person and on Zoom, for the OLLI Fall Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Meeting ID: 8723 6619 187

Password: 67660

Markets.

A down week, with the DOW down 0.2%; the S&P down 1.4%; the NASDAQ down 1.5%; and the Russell 2000 up 0.1%. Market drivers were some disappointing third quarter earnings from some big tech names, and perhaps, elections this week, and geopolitical conflicts.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Financial Advisors. Tom Crooker will discuss his history with Hendershott Investments, which has managed a portion of his investments for many years.

Buys, Sells, and Thinking Abouts. Bob Baker will look at them. We are very interested in hearing from you about your trades and why you made them.

Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences. Others are welcome to share you experiences. Email me.

Sylvia Auton and Zach Teich - TBA

Investment Forum 2025 predictions. The first week in December, we will take a Zoom poll, on your economic and market predictions for 2025. We do this every year, and we will look at your predictions during the December 4 or December 11 sessions.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets.

### Other

Friends of OLLI. With yearend coming up, please consider OLLI in your charitable contributions. OLLI is a 501(c)(3) and donations are tax deductible, or you can make a tax-advantaged Qualified Charitable Distribution from your retirement savings accounts. Forum members have a long history of supporting OLLI this way, and we are well represented on the list of givers page in the OLLI catalogues.

Thanksgiving week. We will not meet the day before Thanksgiving, November 27.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at [gairoak@aol.com](mailto:gairoak@aol.com).

Al Smuzynski  
Investment Forum Moderator  
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# Buy, Sell, Thinking About: w/e 11/01/24

BUY		BUY	
	JPMorgan Nasdaq Eqty Prem ETF (JEPQ) [+]		Microsoft Corp. (MSFT) [+]
FA	Vanguard FTSE Developed Markets ETF (VEA)		Taiwan Semiconductor Mfg ADR (TSM) [+]
FA	Vanguard Int-Term Inv Grd Fund (VFIDX)		Dominion Energy Inc. (D)
	Vanguard Tax-Managed Bal Fund (VTMFX)		
FA	Vanguard Total Int'l Stock Index (VXUS)		
	Alphabet Inc. (GOOGL) [+]		<b>Bonds</b>
	Verizon Communications, Inc. (VZ) [+]		Canadian Pacific Kansas City Ltd. (CP), 4.554% YTM, 02/01/2026 maturity
	Amazon.com, Inc. (AMZN) [+]		Oracle Corp. (ORCL), 4.3334% YTM, 03/25/2026 maturity
	British American Tobacco Plc ADR (BTI) [+]		
	Bristol-Myers Squibb (BMY) [+]		
	Pfizer, Inc. (PFE) [+]		
	Honeywell International Inc. (HON) [+]		
	Advanced Micro Devices, Inc. (AMD) [+]		

# Buy, Sell, Thinking About: w/e 11/01/24

SELL		SELL	
FA	Vanguard Adv Sel Div Growth Fund (VADGX) [C]		
FA	Vanguard Adv Sel Global Value Fund (VAGVX) [C]		
FA	Vanguard Adv Sel Int'l Growth Fund (VAIGX) [C]		
FA	Vanguard Capital Opportunity Fund (VHCAX) [C]		
FA	Vanguard Int'l Core Stock Fund (VZICX) [C]		
	Camping World Holdings Inc. (CWH) [C]		
	Mercedes-Benz Group AG (MBGAF) [C]		
	Altria Group Inc. (MO) [C]		
	PNC Financial Services Group Inc. (PNC) [-]	<b>THINKING ABOUT</b>	
	Resmed Inc. (RMD) [C]	FA	iShares Semiconductor ETF (SOXX)
	Southern Company (SO) [-]		

# Buy, Sell, Thinking About: w/e 11/01/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
<b>BUY: 10/28 - 11/01</b>											
JEPQ	J P Morgan Nasdaq Eq	--	--	17.67B	--	11/01/2024	9.56	5.22	54.58	-0.26	-2.85
VEA	Vgrd Ftse Dev Mkts	--	--	137.87B	--	09/20/2024	2.99	1.50	50.21	+0.22	-5.97
VFIDX	Vanguard Interm-Term Investment-Grde Ad	--	--	--	--	--	--	--	8.62	-0.46	-3.79
VTMFX	Vanguard Tax-Managed Balanced Adm	--	--	--	--	--	--	--	44.73	+0.20	-1.65
VXUS	Vgrd TI Intl Stock	--	--	77.25B	--	09/20/2024	2.96	1.83	61.92	+0.11	-5.49
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	2,104.29B	22.50	12/09/2024	0.47	0.80	171.08	+0.11	-10.78
VZ	Verizon Communications I	Communication Services	Diversified Telecommunication Services	174.11B	17.88	10/10/2024	6.54	2.71	41.42	-1.83	-8.69
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,080.44B	45.63	--	--	--	197.01	+6.19	-2.08
BTI	British Amern Tob Plc F	Consumer Staples	Tobacco	77.30B	--	12/20/2024	8.40	2.97	35.34	+0.26	-10.62
BMY	Bristol Myers Squibb Co	Health Care	Pharmaceuticals	110.17B	--	10/04/2024	4.40	2.40	54.59	-2.60	-2.86
PFE	Pfizer Inc	Health Care	Pharmaceuticals	159.18B	38.03	11/08/2024	5.97	1.68	28.12	-0.74	-10.84
HON	Honeywell Intl Inc	Industrials	Industrial Conglomerates	136.03B	23.80	11/15/2024	2.16	4.52	209.22	+1.71	-6.17
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equipment	230.21B	147.36	04/27/1995	--	--	141.93	-1.53	-37.56
MSFT	Microsoft Corp	Information Technology	Software	3,051.05B	36.61	11/21/2024	0.81	3.32	410.25	+0.99	-12.41
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	833.08B	26.00	12/12/2024	1.20	2.33	193.60	+1.26	-8.94
D	Dominion Energy Inc	Utilities	Multi-Utilities	49.49B	24.50	11/29/2024	4.53	2.67	58.99	-0.91	-4.81
<b>SELL: 10/28 - 11/01</b>											
VADGX	Vanguard Advice Select Dividend Gr Admr	--	--	--	--	--	--	--	29.75	+0.40	-4.40
VAGVX	Vanguard Advice Select Global Value Adm	--	--	--	--	--	--	--	28.29	+0.28	-3.02
VAIGX	Vanguard Advice Select Intl Gr Admiral	--	--	--	--	--	--	--	19.95	+0.35	-3.58
VHCAX	Vanguard Capital Opportunity Adm	--	--	--	--	--	--	--	202.72	+0.39	-3.40
VZICX	Vanguard International Core Stock Adm	--	--	--	--	--	--	--	27.00	+0.63	-4.73
CWH	Camping World Hldgs Inc	Consumer Discretionary	Specialty Retail	1.22B	--	09/13/2024	2.50	0.50	20.00	+0.75	-30.36
MBGAF	Mercedes Benz Grou Ordf	Consumer Discretionary	Automobiles	58.08B	5.37	--	--	--	60.50	-0.02	-27.57
MO	Altria Group Inc	Consumer Staples	Tobacco	91.30B	8.65	09/16/2024	7.56	4.08	53.96	-1.08	-1.80
PNC	Pnc Finl Services	Financials	Banks	74.28B	15.89	10/16/2024	3.42	6.40	187.15	-0.59	-4.83
RMD	Resmed Inc	Health Care	Health Care Equipment & Supplies	35.86B	32.41	11/07/2024	0.87	2.12	244.28	+0.75	-6.22
SO	Southern Co	Utilities	Electric Utilities	97.01B	21.44	11/18/2024	3.25	2.88	88.55	-2.74	-6.24
<b>THINKING ABOUT: 10/28 - 11/01</b>											
SOXX	Ishares S&P N Amer Semi-Con	--	--	13.98B	4.49	09/25/2024	0.66	1.46	220.99	+1.06	-17.31

## Bonds:

- Canadian Pacific Kansas City Ltd. (CP), 4.554% YTM, 02/01/2026 mat.
- Oracle Corp. (ORCL), 4.3334% YTM, 03/25/2026 mat.

# Buy, Sell, Thinking About: w/e 11/01/24

