

INVESTMENT FORUM AGENDA
WEDNESDAY, NOVEMBER 20, 2024
TALLWOOD TA-1, 10:30AM

We are meeting as a “club,” this week at 10:30AM, to the beginning of the OLLI Winter Term, which begins January 21, 2025. **Be sure you are registered for the club sessions, or you may not receive the Daily Schedule with the Zoom link.** We will not meet: November 27, December 18, December 25, or January 1. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

Down week, as markets gave back big pieces of the post election gains the previous week. For the week, the DOW was down 1.2%; the S&P was down 2.1%; the NASDAQ was down 3.2%; and the Russell 2000 was down 4.0%. Inflation ticked slightly higher and the yield on the 10 year Treasury rose. Whether the Fed will decrease rates in December by .25% is now a toss-up. And reactions to likely economic policy changes and some cabinet picks and the impact on sectors, like healthcare, which was down sharply.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Mason Student-Managed Investment Fund. Professor Derek Horstmeyer will join us with some of his students, to discuss the SMIF, a piece of the Mason Endowment that economic’s students pick stocks. They will discuss the current SMIF portfolio, new picks in process, their views on the economy and the market, and detail about one recent selection.

Mutual Funds Capital Gains Distributions. Unwanted, and surprise, capital gains distributions from mutual funds will be at high levels this year because of the strong market, and because of redemptions of mutual funds

to reinvest in ETFs. Time permitting, Joe Ferrara will talk about ways to reduce the tax hit.

Buys, Sells, and Thinking Abouts. Bob Baker will look at them. We are very interested in hearing from you about your trades and why you made them.

Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences. Others are welcome to share you experiences. Email me.

Sylvia Auton and Zach Teich - TBA

Investment Forum 2025 predictions. On December 9, we will take a Zoom poll, of your economic and market predictions for 2025. We do this every year, and we will look at your predictions during the December 11 session.

Other

Friends of OLLI. With yearend coming up, please consider OLLI in your charitable contributions. OLLI is a 501(c)(3) and donations are tax deductible, or you can make a tax-advantaged Qualified Charitable Distribution from your retirement savings accounts. Forum members have a long history of supporting OLLI this way, and we are well represented on the list of givers page in the OLLI catalogues.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 11/15/24

BUY		BUY	
FA	iShares iBonds Dec 2033 Term Treas'y ETF (IBTO)		Bank of Montreal 5.40%,12/20/26,5.41% YTM
FA	iShares iBonds Dec 2034 Term Treas'y ETF (IBTP)		
	Invesco QQQ Trust ETF (QQQ)		
	Vanguard Total Stock Market ETF (VTI)		
	Capital Southwest Corp. (CSWC) [+]		
	HA Sustainable Infrastructure Capital (HASI) [+]		
	Pfizer, Inc. (PFE) [+]		
FA	Union Pacific Corp. (UNP)		
	Waste Management, Inc. (WM) [+]		
	Applovin Corp. (APP)		
	Nvidia Corp. (NVDA) [+]		
	Palantir Technologies Inc (PLTR) [+]		
	LyondellBasell Industries NV (LYB) [+]		

Buy, Sell, Thinking About: w/e 11/15/24

SELL		SELL	
FA	Lord Abbett Sh Dur Inc Fund Class I (LLDYX) [C]		
	Vanguard Real Estate Index Fund ETF (VNQ) [-]		
FA	Vanguard Sh-Term Fed Fund Adm Sh (VSGDX) [C]		
	Vanguard Total International Stock ETF (VXUS) [-]		
FA	Sysco Corp. (SYY) [C]		
	Oneok Inc. (OKE) [-]		
	Exxon Mobil Corp. (XOM) [-]		
	Eli Lilly and Co. (LLY) [-]		
	Apple, Inc. (AAPL) [-]	THINKING ABOUT	
			Cava Group, Inc. (CAVA)
			Vertiv Holdings Co. (VRT)
			Coherent Corp. (COHR)

Buy, Sell, Thinking About: w/e 11/15/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 11/11 - 11/15											
IBTO	Ishares Ibonds Term	--	--	260.26M	--	11/01/2024	4.15	0.99	23.88	+0.12	-5.96
IBTP	Ishares Ibonds Dec 2034	--	--	36.40M	--	11/01/2024	1.12	0.28	25.10	+0.10	-6.93
QQQ	Invsc Qqq Trst Srs 1	--	--	308.69B	5.62	09/23/2024	0.57	2.82	497.00	-2.38	-3.60
VTI	Vanguard Total Stock	--	--	1,789.71B	7.93	09/27/2024	1.28	3.73	290.31	-1.27	-2.62
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.09B	14.00	12/13/2024	11.08	2.55	23.01	-0.56	-15.50
HASI	Ha Sustainable Infrastru	Financials	Financial Services	3.23B	15.06	12/30/2024	6.00	1.66	27.68	-1.16	-24.29
PFE	Pfizer Inc	Health Care	Pharmaceuticals	140.54B	35.71	11/08/2024	6.73	1.68	24.95	-4.69	-20.90
UNP	Union Pac Corp	Industrials	Ground Transportation	142.82B	22.10	08/30/2024	2.28	5.36	235.57	+0.00	-8.93
WM	Waste Mgmt Inc Del	Industrials	Commercial Services & Supplies	87.46B	34.47	12/06/2024	1.38	3.00	217.46	-1.72	-4.14
APP	Applovin Corp	Information Technology	Software	97.69B	85.84	--	--	--	292.04	+2.32	-3.47
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,482.77B	68.59	09/12/2024	0.03	0.04	142.70	-3.26	-4.72
PLTR	Palantir Technologies In	Information Technology	Software	149.83B	303.75	--	--	--	66.48	+11.14	--
LYB	Lyondellbasell Ind F Cl A	Materials	Chemicals	26.84B	12.66	08/26/2024	6.51	5.36	82.30	+0.11	-23.10
▼ SELL: 11/11 - 11/15											
LLDYG	Lord Abbett Short Duration Income	--	--	--	--	--	--	--	3.86	--	-1.28
VNQ	Vanguard Real Estate	--	--	69.52B	--	09/27/2024	3.89	3.65	93.80	+0.05	-5.80
VSGDX	Vanguard Short-Term Federal Adm	--	--	--	--	--	--	--	10.14	+0.10	-1.55
VXUS	Vgrd TI Intl Stock	--	--	75.42B	--	09/20/2024	3.00	1.83	60.90	-0.26	-7.05
SYU	Sysco Corp	Consumer Staples	Consumer Staples Distribution & Retail	36.82B	19.71	01/03/2025	2.72	2.04	74.95	-0.01	-9.58
OKE	Oneok Inc New	Energy	Oil, Gas & Consumable Fuels	64.15B	22.64	11/01/2024	3.60	3.96	110.15	+1.79	--
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	524.38B	15.14	11/14/2024	3.32	3.96	119.31	-1.04	-5.56
LLY	Eli Lilly And Co	Health Care	Pharmaceuticals	671.90B	87.77	11/15/2024	0.70	5.20	746.25	-4.93	-23.27
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	3,401.06B	37.03	11/08/2024	0.44	1.00	225.27	-1.41	-5.15
▼ THINKING ABOUT: 11/11 - 11/15											
CAVA	Cava Group Inc	Consumer Discretionary	Hotels Restaurants & Leisure	16.20B	319.08	--	--	--	142.00	+2.20	-17.65
VRT	Vertiv Hldgs Co	Industrials	Electrical Equipment	45.37B	83.20	09/17/2024	0.08	0.10	121.55	-0.13	-6.72
COHR	Coherent Corp	Information Technology	Electronic Equipment, Instruments & Components	14.71B	--	--	--	--	96.00	-4.90	-14.03

Fixed Income:

- Bank of Montreal 5.40%, 12/20/26, YTM 5.41%

Buy, Sell, Thinking About: w/e 11/15/24

