

INVESTMENT FORUM AGENDA  
WEDNESDAY, JANUARY 29, 2025  
TALLWOOD TA-1, 11:50AM, and Zoom

Bob Baker and David Toms will serve as co-moderators for this session. The Zoom meeting link and ID will be in the OLLI Daily Schedule, which is emailed on Wednesday morning. Regardless of whether you registered for in-person or Zoom participation, you're always welcome to come join us in-person in the Tallwood TA-1 classroom.

Markets. Good fourth quarter earnings and continued good economic conditions drove markets up last week, with reduced fears of inflationary policies by the new administration. For the week, the S&P 500 was up 1.7% and closed at a record high on Thursday; the NASDAQ was up 1.7%; the DJIA was up 2.2%; and the Russell 2000 was up 1.4%.

### **Topics This Week**

The Week that Was. David Toms will look at important numbers and market indicators. We will be looking for your views on the market, and any planned changes to your investment strategy and/or allocations based on what you see ahead.

Buys, Sells, and Thinking Abouts. Bob Baker will look at last week's reported Buys, Sells and Thinking-Abouts. If time allows, we may look at several from previous weeks.

### **Future Topics**

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF. If you own or are thinking about buying crypto and Bitcoin, please share your views.

Growth and Momentum Investing vs. Dividend and Value Investing. I am looking for Forum members for a panel discussion on investing strategies. We all have our favorites. It is important that you invest mainly using your preferred strategy and have reported your trades on the weekly Buy and Sell List.

Strong vs. weak dollar. I would like to schedule a discussion on this topic. What is it, and what does it mean for trade, interest rates, and markets.

## **Other**

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, our Webmaster, with any presentation contributions, article suggestions, or improvements by email: [ctj444@icloud.com](mailto:ctj444@icloud.com). The website has current and past agendas, Buy/Sell lists, and previous presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at: [gairoak@aol.com](mailto:gairoak@aol.com).

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# Buy, Sell, Thinking About: w/e 01/24/25

BUY		SELL	
MFS Blended Research Int'l Equity Fund (BRXAX)		Oakmark Global Sel Fund Inv Cl (OAKWX) [C]	
Schwab U.S. Large-Cap Growth ETF (SCHG) [+]		Invesco QQQ Trust ETF (QQQ) [C]	
Vanguard Small Cap ETF (VB) [+]		Gilead Sciences, Inc. (GILD) [C]	
Vanguard Small Cap Value ETF (VBR) [+]		Novo Nordisk ADR (NVO) [C]	
Vanguard Total Stock Market ETF (VTI) [+]		International Bus. Machines Corp. (IBM) [-]	
BP plc ADR (BP) [+]			
Federal National Mortgage Association (FNMA)			
Goldman Sachs Group, Inc. (GS)			
Taiwan Semiconductor Mfg ADR (TSM)			
		THINKING ABOUT	
AES Corp. (AES) [+]		iShares MSCI India ETF (INDA)	
Edison Int'l (EIX), 11/15/28, 5.25% MW, 6.24% YTM, BBB			
Becton Dickinson (BDX), 06/06/27, 4.4518% YTM			
Leggett & Platt (LEG), 11/15/27, 5.2811% YTM			

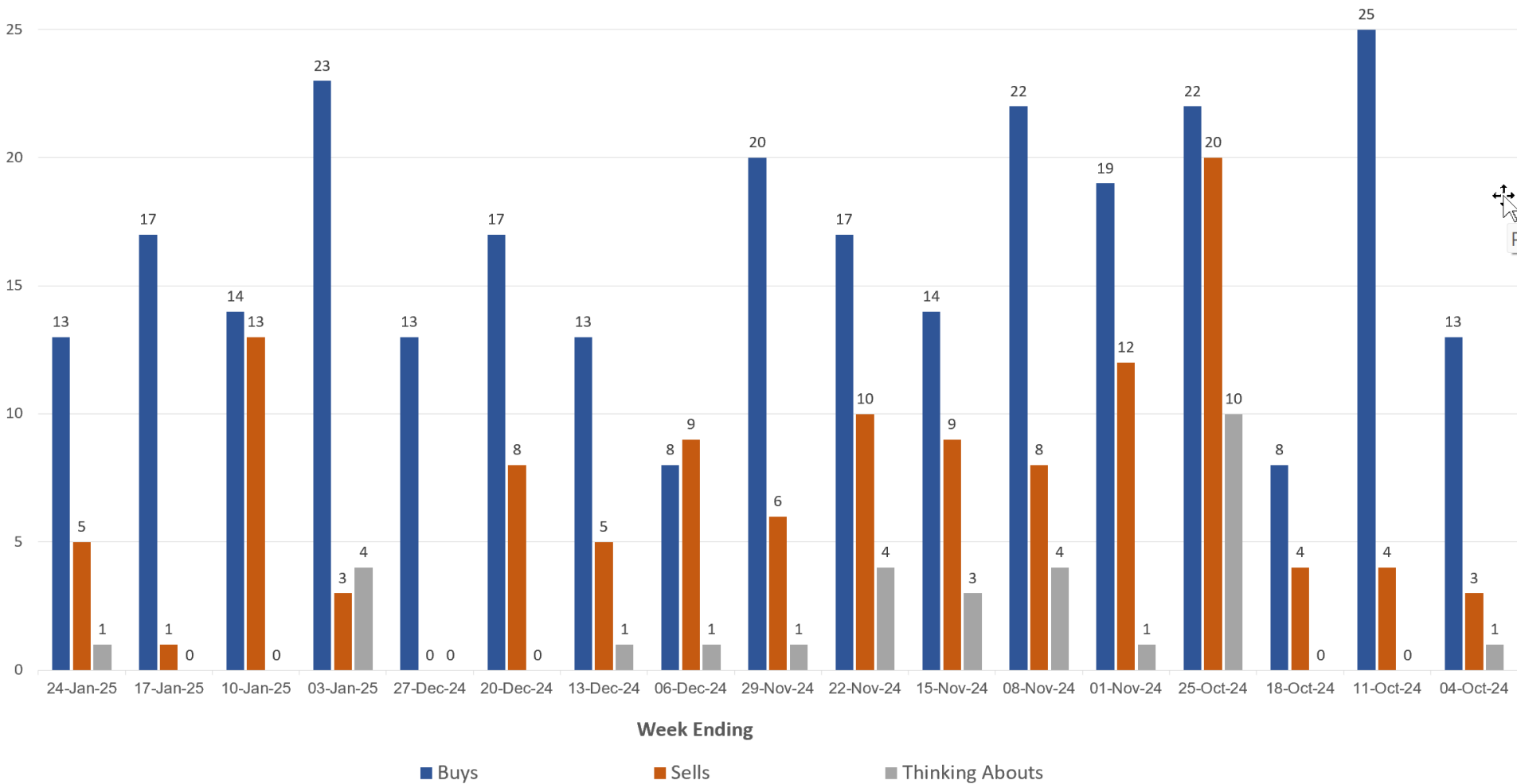
# Buy, Sell, Thinking About: w/e 01/24/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
<b>BUY: 01/20 - 01/24</b>											
BRXAX	Mfs Blended Research Intl Eq	--	--	--	--	--	--	--	13.60	+0.52	-7.48
SCHG	Schwab U.S. Lg-Cap Growth	--	--	39.14B	--	12/11/2024	0.38	0.11	28.90	-0.41	-0.82
VB	Vanguard Small Cap Etf	--	--	159.91B	17.39	12/23/2024	1.24	3.13	251.81	-0.13	-4.38
VBR	Vanguard Small Cap Value	--	--	59.44B	17.68	12/23/2024	1.90	3.92	206.64	+0.06	-5.64
VTI	Vanguard Total Stock	--	--	1,858.06B	8.05	12/23/2024	1.22	3.67	301.30	-0.29	-0.54
BP	Bp P L C F	Energy	Oil, Gas & Consumable Fuels	82.62B	32.91	11/08/2024	5.81	1.83	31.51	-0.13	-22.00
FNMA	Federal Natl Mtg Assn	Financials	Financial Services	32.94B	--	08/14/2008	--	--	5.74	-11.69	-26.41
GS	Goldman Sachs Group Inc	Financials	Capital Markets	215.40B	15.61	02/28/2025	1.88	12.00	637.48	-0.41	-1.25
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	900.58B	25.08	03/18/2025	1.11	2.47	222.02	-1.22	-1.93
AES	Aes Corp	Utilities	Independent Power & Renewable Electricity Prod	8.25B	7.74	01/31/2025	5.99	0.70	11.68	+0.61	-47.41
<b>SELL: 01/20 - 01/24</b>											
OAKWX	Oakmark Global Select Invest	--	--	--	--	--	--	--	23.45	+0.69	-0.93
QQQ	Invc Qqq Trust Srs 1	--	--	331.71B	--	12/23/2024	0.54	2.85	529.04	-0.57	-1.88
GILD	Gilead Sciences Inc	Health Care	Biotechnology	115.99B	958.10	12/13/2024	3.34	3.08	92.21	+0.16	-6.76
NVO	Novo-Nordisk A S F	Health Care	Pharmaceuticals	389.38B	27.43	08/16/2024	1.65	1.45	87.86	+8.47	-40.70
IBM	Ibm Corp	Information Technology	IT Services	207.86B	32.68	11/12/2024	2.97	6.68	224.78	-0.55	-6.09
<b>THINKING ABOUT: 01/20 - 01/24</b>											
INDA	Ishr Msci India	--	--	9.06B	--	12/17/2024	0.79	0.40	50.68	-0.80	-14.81

## Corporate Bonds:

- Edison International (EIX), Mat. 11/15/2028, 5.25% MW, 6.24% YTM, BBB rated
- Becton Dickinson & Co. (BDX), Mat. 06/06/2027, 4.4518% YTM
- Leggett & Platt, Inc. (LEG), Mat. 11/15/2027, 5.2811% YTM

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