

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 12, 2025
TALLWOOD TA-1, 11:50AM, and Zoom

You should have received the OLLI catalog for the Spring Term, which begins March 24. Registration for classes begins on February 18. Be sure to register for the Investment Forum classes, either in-person or Zoom, and for the Spring “club” sessions.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

A down week, with the S&P down 0.2%; the NASDAQ down 0.5%; the Russell 2000 down 0.4%. Tariff threats, US and foreign, made and withdrawn, and an avalanche political actions, drove markets and volatility.

The fourth quarter earnings continue mostly positive. Inflation numbers this week will be important.

Topics This Week.

The Week that Was. David Toms will look at important numbers and market indicators.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the Buys and Sells, and Thinking Abouts.

Future Topics

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF, on February 26. If you own or are thinking about buying crypto and Bitcoin, please share your views. David’s presentation will be an updated version of the presentation he gave in his Investing Potpourri class last week.

Growth and Momentum Investing vs. Dividend and Value Investing. I am looking for members to form a panel to discuss investing strategies. It is important that you actually invest this way, and have reported your trades on the weekly buys and sells.

Robo investing services. Periodically over the years, we have followed evolution of robo-investing services offered by brokerage firms. If you use such services (Fidelity Go, Schwab Intelligent Portfolio, and Vanguard Digital Advisor are big ones) please let me know; I would like to schedule your comments on your experiences with the services.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 02/07/25

BUY		BUY	
Janus Henderson AAA CLO ETF (JAAA) [+]			Vertex Pharmaceuticals, Inc. (VRTX) [+]
Vanguard Inter-Term Corp Bond ETF (VCIT) [+]			Motorola Solutions Inc. (MSI)
Vanguard ST Infl Prt Sec Indx Fd ETF (VTIP) [+]			
Alphabet Inc. (GOOGL) [+]			Edison Int'l Bond, MW 5.25%, 11/15/28 Mat, 6.244% YTM [+]
Kroger Co. (KR)			
Ameriprise Financial Inc. (AMP)	FA		4.3% CD, YTM 4.755%, 03/31/25 Mat
Capital Southwest Corp. (CSWC) [+]	FA		U.S. Treas Note, 4.87%, 10/31/28 Mat
Federal National Mortgage Assoc'n (FNMA) [+]			U.S. Treas Note, 4.2732%, 11/15/26 Mat
Becton Dickinson & Co. (BDX)			
Automatic Data Processing Inc. (ADP)			Lennox Int'l Corp Bond (LII), 4.732% YTM, 08/01/27 Mat
FedEx Corp. (FDX) [+]			
Honeywell International Inc. (HON) [+]			
Int'l Consolidated Airlines Group ADR (ICAGY)			

Buy, Sell, Thinking About: w/e 02/07/25

SELL		SELL	
FA	SPDR Bloomberg 1-3 Month T-Bill ETF (BIL) [C]		
	Dodge & Cox Income Fund Class I (DODIX) [-]		
	iShares Semiconductor ETF (SOXX) [C]		
	SPDR S&P 500 ETF Trust (SPY) [C]		
	Technology Select Sector SPDR ETF (XLK) [C]		
	Danaher Corporation (DHR) [C]		
	Humana Inc. (HUM) [C]		
	Advanced Micro Devices, Inc. (AMD) [C]		
	NiSource Inc. (NI) [C]	THINKING ABOUT	
			Invesco S&P 500 Momentum ETF (SPMO)

Buy, Sell, Thinking About: w/e 02/07/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 02/03-02/07											
JAAA	Janus Henderson Aaa Clo	--	--	20.27B	--	02/03/2025	6.21	3.16	50.90	+0.04	-0.29
VCIT	Vanguard Int Corp Bond	--	--	48.57B	--	02/03/2025	4.43	3.59	81.00	-0.32	-3.86
VTIP	Vanguard Shrt Inf Prot	--	--	12.31B	--	12/24/2024	2.67	1.31	48.98	-0.12	-0.87
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	2,269.19B	23.79	03/10/2025	0.43	0.80	184.78	-3.27	-10.76
KR	Kroger Co	Consumer Staples	Consumer Staples Distribution & Retail	47.03B	17.31	02/14/2025	1.97	1.28	65.00	+0.14	-1.14
AMP	Ameriprise Finl Inc	Financials	Capital Markets	51.81B	20.68	02/10/2025	1.10	5.92	538.60	-0.56	-7.46
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.16B	15.90	03/14/2025	11.10	2.55	22.98	+0.39	-15.61
FNMA	Federal Natl Mtg Assn	Financials	Financial Services	37.88B	--	08/14/2008	--	--	6.60	-3.65	-15.38
BDX	Becton Dickinson & Co	Health Care	Health Care Equipment & Supplies	66.00B	41.24	03/10/2025	1.81	4.16	229.59	+1.16	-8.89
ADP	Automatic Data Processin	Industrials	Professional Services	124.49B	32.12	03/14/2025	2.01	6.16	305.87	-0.97	-1.86
FDX	Fedex Corp	Industrials	Air Freight & Logistics	61.68B	16.08	12/09/2024	2.16	5.52	256.07	-1.04	-18.41
HON	Honeywell Intl Inc	Industrials	Industrial Conglomerates	133.64B	25.53	11/15/2024	2.20	4.52	205.34	-2.05	-15.42
ICAGY	Interntnl Cons Airs G F	Industrials	Passenger Airlines	21.93B	7.78	09/06/2024	0.77	0.07	9.08	+0.72	-0.33
VRT	Vertiv Hldgs Co	Industrials	Electrical Equipment	45.56B	79.53	12/03/2024	0.12	0.15	120.71	+1.52	-22.54
MSI	Motorola Solutions Inc	Information Technology	Communications Equipment	80.10B	52.62	12/13/2024	0.91	4.36	479.31	-0.58	-5.61
▼ SELL: 02/03-02/07											
BIL	Spdr Bloomberg 1 3 Mnth	--	--	37.20B	--	02/03/2025	4.94	4.52	91.50	+0.02	-0.36
DODIX	Dodge & Cox Income I	--	--	--	--	--	--	--	12.50	-0.32	-5.09
SOXX	Ishares S&P N Amer Semi-Cc	--	--	13.27B	4.21	12/17/2024	0.67	1.45	216.30	-1.56	-19.06
SPY	Spdr S&P 500 Etf Iv	--	--	626.56B	4.10	12/20/2024	1.18	7.07	600.77	-0.92	-1.64
XLK	Technology Select Sector	--	--	73.23B	3.80	12/23/2024	0.65	1.52	232.82	-0.86	-4.02
DHR	Danaher Corp	Health Care	Life Sciences Tools & Services	148.68B	40.10	12/27/2024	0.52	1.08	206.87	-1.55	-26.56
HUM	Humana Inc	Health Care	Health Care Providers & Services	33.03B	25.95	12/31/2024	1.29	3.54	274.65	-1.88	-32.43
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equipment	174.30B	112.01	04/27/1995	--	--	106.97	-2.36	-52.94
NI	Nisource Inc	Utilities	Multi-Utilities	17.70B	23.22	02/03/2025	2.93	1.12	38.28	-0.68	-1.42
▼ THINKING ABOUT: 02/03-02/07											
SPMO	Invsc S P 500 Momentum	--	--	5.11B	--	12/23/2024	0.45	0.46	102.03	-0.82	-1.03

Fixed Income: Buy

- Edison Int'l Bond, MW 5.25%, 11/15/28 Mat, 6.244% YTM [+]
- 4.3% CD, YTM 4.755%, 03/31/25 Mat [FA]
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- Lennox Int'l Corp Bond (LII), 4.732% YTM, 08/01/27 Mat

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