

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 19, 2025
TALLWOOD TA-1, 10:30AM, and Zoom

Snow is predicted this Wednesday, so we may meet again by Zoom only, if OLLI is closed.

Registration for classes begins on February 18. Be sure to register for the Investment Forum classes, either in-person or Zoom, and for the Spring “club” sessions.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

An up week, with the S&P up 1.5%, the NASDAQ up 2.6%, and the Russell 2000 even. Higher than expected inflation numbers (0.5% higher in January) and tariff threats then backing off, drove markets. Gold continues on the rise, up 53% in the past year.

Topics This Week.

The Week that Was. David Toms will look at important numbers and market indicators.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the Buys and Sells, and Thinking Abouts.

Future Topics

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF, on February 26. If you own or are thinking about buying crypto and Bitcoin, please share your views. David’s presentation will be an updated version of the presentation he gave in his

Investing Potpourri class. New crypto ETFs are being introduced with a variety of strategies and volatility hedges, intended to reduce risk.

Panel Discussions. I am still looking to fill out panels discussions on three topics:

Growth and Momentum Investing vs. Dividend and Value Investing. Charles Murphy will join the growth side; I am looking for others.

Robo investing services. Periodically over the years, we have followed evolution of robo-investing services offered by brokerage firms. If you use such services (Fidelity Go, Schwab Intelligent Portfolio, and Vanguard Digital Advisor are big ones) please let me know; I would like to schedule your comments on your experiences with the services.

Gold. We haven't talked much about gold over the years, but given gold's rise, I would like to discuss. If you own gold, via an ETF, or gold miners, or bullion (does anybody really do that?) and are willing to share your experience, please let me know. No, owning gold jewelry does not qualify!

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 02/14/25

BUY		SELL	
	Alerian MLP ETF (AMLPL) [+]		Fidelity Int'l Capital Appr'n Fund (FIVFX) [-]
	Ares Capital Corp. (ARCC) [+]		Fidelity Tax-Free Bond Fund (FTABX) [-]
	Capital Southwest Corp. (CSWC) [+]		Invesco QQQ Trust ETF (QQQ) [-]
	Becton Dickinson & Co. (BDX) [+]		United Parcel Service (UPS) [-]
	CVS Health Corp. (CVS)		Beamr Imaging Ltd. (BMR) [C]
	Vertex Pharmaceuticals, Inc. (VRTX)		Cisco Systems, Inc. (CSCO) [-]
	AES Corp. (AES) [+]		WEC Energy Group Inc. (WEC) [C]
	CNO Financial Group bond, MW 5.25%, YTM 5.24%, Mat 05/30/29		
	MGIC bond, 5.35% YTM, Mat 08/15/28	THINKING ABOUT	
	Bank of Ozarks (OZKAP) 4.625% preferred shrs		Freshpet Inc. (FRPT)
	AGNC Investment Corp. (AGNC) 9.68% pref shrs		
	XLY Put Option, SP 212.50, Mar 07 2025		

Buy, Sell, Thinking About: w/e 02/14/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	%	Switch to Standard view	Wk High
▼ BUY: 02/10 - 02/14												
AMLP	Alps Alerian Mlp Etf	--	--	10.56B	--	02/12/2025	7.37	3.80	51.57	+0.37		-3.14
ARCC	Ares Cap Corp	Financials	Capital Markets	15.63B	9.39	03/14/2025	8.25	1.92	23.26	+0.82		-2.43
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.19B	16.29	03/14/2025	10.86	2.55	23.47	+0.64		-13.81
BDX	Becton Dickinson & Co	Health Care	Health Care Equipment & Supplies	64.55B	38.01	03/10/2025	1.85	4.16	224.80	-0.09		-10.79
CVS	Cvs Health Corp	Health Care	Health Care Providers & Services	83.00B	17.27	01/23/2025	4.04	2.66	65.78	-0.81		-18.54
VRTX	Vertex Pharmaceuticals I	Health Care	Biotechnology	117.87B	--	--	--	--	460.60	-0.77		-11.40
AES	Aes Corp	Utilities	Independent Power & Renewable Electricity Prod	7.06B	7.02	01/31/2025	7.00	0.70	10.00	-2.07		-54.98
▼ SELL: 02/10 - 02/14												
FIVFX	Fidelity International Capital	--	--	--	--	--	--	--	29.75	+0.17		-3.69
FTABX	Fidelity Tax-Free Bond	--	--	--	--	--	--	--	10.95	+0.18		-2.23
QQQ	Invsc Qqq Trust Srs 1	--	--	336.69B	--	12/23/2024	0.53	2.85	538.13	+0.42		-0.19
UPS	United Parcel Srvc Cl B	Industrials	Air Freight & Logistics	99.18B	16.93	02/18/2025	5.65	6.56	116.14	+0.50		-26.93
BMR	Beamr Imaging Ltd F	Information Technology	Software	51.03M	--	09/28/2015	--	--	3.2988	-4.08		-78.99
CSCO	Cisco Sys Inc	Information Technology	Communications Equipment	258.36B	27.44	04/03/2025	2.53	1.64	64.90	+1.61		-2.41
WEC	Wec Energy Group Inc	Utilities	Multi-Utilities	32.71B	21.21	02/14/2025	3.47	3.57	102.97	+0.08		-1.00
▼ THINKING ABOUT: 02/10 - 02/14												
FRPT	Freshpet Inc	Consumer Staples	Food Products	6.29B	148.75	--	--	--	129.60	-1.28		-21.01

Fixed Income: Buy

- CNO Financial Group bond, MW 5.25%, YTM 5.24%, Mat 05/30/29
- MGIC bond, 5.35% YTM, Mat 08/15/28

Preferred Shares: Buy

- Bank of Ozarks (OZKAP) 4.625% preferred shares
- AGNC Investment Corp. (AGNC) 9.68% preferred shares

Options: Buy

- XLY Put Option, SP 212.50, Mar 07 2025

Buy, Sell, Thinking About: w/e 02/14/25

