

INVESTMENT FORUM AGENDA  
WEDNESDAY, MARCH 19, 2025  
TALLWOOD TA-1, 10:30AM, and Zoom

We are meeting as a “club this week at 10:30AM. The first Forum of the OLLI Spring Term will be March 26 at 11:50AM.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

**Markets.**

Another down week, with the S&P down 2.3%; the NASDAQ down 2.4%; the Russell 2000 down 1.5%, gold up 2.9%; Bitcoin even; and the 10-year Treasury at 4.31%. Friday’s rally made the week slightly less-bad. Drivers were uncertainty over economic policy (especially tariffs) and politics, increased consumer pessimism, which may slow spending. Many experts are predicting slowing economic growth and a recession. Inflation numbers were steady.

**Topics This Week.**

The Week that Was. David Toms will look at important numbers and schedules from the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will look at this week’s extensive Buys and Sells, and Thinking Abouts.

**Future Topics**

Panel Discussions. I am still looking to fill out panels discussions on three topics:

Alan Glen will talk about his strategy on March 19. Charles Murphy will talk about momentum and growth date TBA. I am looking for others. I suggest discussions similar to the “my investor journey,” that we have had

over the years, addressing such topics as: how you have evolved as an investor; current objectives; how you look for stocks, what sources you use (advisors, newsletters, news media, on-line services, and, of course, the Investment Forum.) Or whatever you want to say!

We will view a video on recession-proof stocks on March 26.

Robo investing services. Periodically over the years, we have followed evolution of robo-investing services offered by brokerage firms. If you use such services (Fidelity Go, Schwab Intelligent Portfolio, and Vanguard Digital Advisor are big ones) please let me know; I would like to schedule your comments on your experiences with the services.

Gold. We haven't talked much about gold over the years, but given gold's rise, I would like to discuss. If you own gold, via an ETF, or gold miners, or bullion (does anybody really do that?) and are willing to share your experience, please let me know.

### **Other**

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at [gairoak@aol.com](mailto:gairoak@aol.com).

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)

# Buy, Sell, Thinking About: w/e 03/14/25

BUY		BUY	
Select STOXX Europe Aero/Def ETF ( <a href="#">EUAD</a> ) [X3]		CrowdStrike Holdings, Inc. (CRWD) [+]	
Ishares MSCI Germany ETF (EWG)		Marvell Technology Inc. (MRVL)	
Janus Henderson AAA CLO ETF (JAAA) [+]		Microsoft Corp. (MSFT) [+]	
Janus Henderson B-BBB CLO ETF (JBBB) [+]		ServiceNow Inc. (NOW) [+]	
Schwab U.S. Dividend Equity ETF (SCHD) [+]		Nvidia Corp. (NVDA) [+]	
Schwab U.S. Large-Cap Growth ETF (SCHG) [+]		Taiwan Semiconductor Mfg ADR (TSM) [+]	
Vanguard FTSE Europe ETF (VGK) [+] [X2]		Carpenter Technology Corp. (CRS)	
Vanguard Total Int'l Stock ETF (VXUS)		Ally Financial Bond, 5.0522% YTM, 06/09/27	
Amazon.com, Inc. (AMZN) [+] [X2]		Autozone Bond, 4.8156% YTM, 02/01/28	
Blue Owl Capital Corporation (OBDC) [+]		Sonoco Bond, 4.7815% YTM, 09/01/26	
Axon Enterprise, Inc. (AXON)		Westinghouse Air Brakes Tech Bond, 4.7633% YTM, 11/15/26	
Safran SA (SAFRY)		5.15% Bank of America CD, 03/28/25 Mat.	
Apple, Inc. (AAPL) [+]			

# Buy, Sell, Thinking About: w/e 03/14/25

SELL		SELL	
	SPDR S&P 500 ETF Trust (SPY) [C]		
	Vanguard Financials ETF (VFH) [C]		
	Vanguard S&P 500 ETF (VOO) [-]		
	Vanguard Total Stock Market ETF (VTI) [-]		
	SPDR S&P Homebuilders ETF (XHB) [C]		
	Tesla, Inc. (TSLA) [C]		
	Blackrock, Inc. (BLK) [-]		
	JPMorgan Chase & Co. (JPM) [-]		
	AbbVie Inc. (ABBV) [-] [X2]		
	Eli Lilly and Co. (LLY) [-]	<b>THINKING ABOUT</b>	
	Apple, Inc. (AAPL) [-]		Canadian Natural Resources Ltd. (CNQ)
	Inter'l Bus. Machines Corp. (IBM) [-]		
	Iron Mountain, Inc. (IRM) [C]		

# Buy, Sell, Thinking About: w/e 03/14/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 03/10-03/14											
EUAD	Select Stoxx Europe Aspc	--	--	298.17M	--	12/30/2024	0.06	0.02	35.37	+4.49	--
EWG	Ishares Msci Germany	--	--	1.48B	7.68	06/11/2024	--	--	38.62	+2.74	-1.45
JAAA	Janus Henderson Aaa Clo	--	--	21.94B	--	03/03/2025	6.15	3.11	50.56	+0.16	-0.96
JBBB	Janus Henderson B Bbb	--	--	1.90B	--	03/03/2025	7.63	3.70	48.49	+0.31	-2.45
SCHD	Schwab Us Dividend	--	--	68.85B	--	12/11/2024	3.58	0.99	27.64	+1.28	-7.00
SCHG	Schwab U.S. Lg-Cap Growth	--	--	35.27B	--	12/11/2024	0.43	0.11	25.55	+2.57	-12.32
VGK	Vanguard Ftse Europe	--	--	26.45B	5.21	12/20/2024	3.16	2.29	72.46	+2.07	-1.27
VXUS	Vgrd Tl Intl Stock	--	--	83.61B	--	12/20/2024	3.12	1.98	63.54	+1.78	-3.02
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,097.82B	35.97	--	--	--	198.00	+2.09	-18.36
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	7.36B	9.43	03/31/2025	11.66	1.69	14.50	+2.27	-14.25
AXON	Axon Enterprise Inc	Industrials	Aerospace & Defense	42.62B	116.23	--	--	--	554.60	+4.06	-22.54
SAFRY	Safran F	Industrials	Aerospace & Defense	113.67B	--	05/29/2024	0.86	0.59	68.54	+2.96	-4.81
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	3,207.06B	34.55	02/10/2025	0.47	1.00	213.35	+1.82	-17.97
CRWD	CrowdStrike Hldgs Inc	Information Technology	Software	87.68B	--	--	--	--	353.74	+6.38	-22.36
MRVL	Marvell Technology Inc	Information Technology	Semiconductors & Semiconductor Equipment	59.54B	--	01/10/2025	0.35	0.24	68.85	-0.03	-45.99
MSFT	Microsoft Corp	Information Technology	Software	2,888.55B	30.88	05/15/2025	0.86	3.32	387.99	+2.58	-17.16
NOW	Servicenow Inc	Information Technology	Software	173.93B	123.27	--	--	--	844.33	+4.03	-29.53
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	2,968.75B	39.37	03/12/2025	0.03	0.04	121.50	+5.27	-20.66
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	754.51B	21.83	03/18/2025	1.41	2.46	173.95	+1.46	-23.17
CRS	Carpenter Technology Cor	Materials	Metals & Mining	9.17B	34.27	01/28/2025	0.44	0.80	181.75	+4.03	-14.93
▼ SELL: 03/10-03/14											
SPY	Spdr S&P 500	--	--	596.26B	3.79	12/20/2024	1.26	7.07	562.81	+2.07	-8.22
VFH	Vanguard Financials Etf	--	--	11.68B	--	12/18/2024	1.77	2.07	116.81	+2.40	-8.51
VOO	Vanguard S&P 500	--	--	1,465.55B	5.70	12/23/2024	1.29	6.70	517.46	+2.05	-8.24
VTI	Vanguard Total Stock	--	--	1,700.37B	6.59	12/23/2024	1.32	3.67	276.99	+2.14	-8.70
XHB	Spdr S&P Homebuilders	--	--	1.41B	--	12/23/2024	0.64	0.62	97.51	+2.07	-22.67
TSLA	Tesla Inc	Consumer Discretionary	Automobiles	804.07B	121.61	--	--	--	249.83	+3.86	-48.86
BLK	Blackrock Inc New	Financials	Capital Markets	144.18B	21.66	03/07/2025	2.25	20.84	927.80	+3.14	-14.43
JPM	Jpmorgan Chase & Co	Financials	Banks	649.93B	11.54	01/06/2025	2.15	5.00	232.55	+3.22	-17.02
ABBV	Abbvie Inc	Health Care	Biotechnology	373.85B	88.73	04/15/2025	3.09	6.56	212.00	+0.10	-3.05
LLY	Eli Lilly And Co	Health Care	Pharmaceuticals	730.64B	70.18	02/14/2025	0.74	6.00	812.00	+1.48	-16.51
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	3,207.06B	34.55	02/10/2025	0.47	1.00	213.35	+1.82	-17.97
IBM	Ibm Corp	Information Technology	IT Services	230.29B	38.88	02/10/2025	2.69	6.68	248.24	+1.04	-6.83
IRM	Iron Mtn Inc New	Real Estate	Specialized REITs	25.44B	141.72	03/17/2025	3.63	3.14	86.62	+1.79	-33.49
▼ THINKING ABOUT: 03/10-03/14											
CNQ	Canadian Nat Res Ltd F	Energy	Oil, Gas & Consumable Fuels	61.58B	14.74	03/21/2025	5.57	1.64	29.42	+2.44	-28.75

## Fixed Income Buys:

- Ally Financial Bond, 5.0522% YTM, 06/09/27 Mat.
- Autozone Bond, 4.8156% YTM, 02/01/28 Mat.
- Sonoco Bond, 4.7815% YTM, 09/01/26 Mat.
- Westinghouse Air Brakes Bond, 4.7633% YTM, 11/15/26 Mat.
- 5.15% Bank of America CD, 03/28/25 Mat.

# Buy, Sell, Thinking About: w/e 03/14/25

