

INVESTMENT FORUM AGENDA
WEDNESDAY, MAY 14, 2025
TALLWOOD TA-1, 11:50AM, and Zoom

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1. We are regularly getting over 20 in TA-1. Come join us there. Plenty of parking.

Markets.

A relatively quiet week, compared to recent weeks. The S&P was down 0.5%; the NASDAQ was down 0.3%; the Russel 2000 was up 0.1% Bitcoin was up 7.4% and gold was up 0.4%. Healthcare was the weakest sector, due to discussions of drug price controls. A trade deal with Great Britain was announced - low hanging fruit since the US has a trade surplus with the UK. Trade talks with China begin this week, which should be important, especially since shipments from China have dropped dramatically. Empty shelves ahead? And the Fed kept rates the same, citing worries policies causing inflation, slower jobs' growth, and economic stagnation. The President called Chair Powell "clueless."

Topics This Week.

The Week that Was. David Toms will look at important news, relevant financial numbers, market mood and economic outlook from the past week.

Business Development Companies. David Toms will update us on the BDC sector.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the reported Buys, Sells, and Thinking-Abouts from last week.

Future Topics

REITs. Bob Baker will update us on the at a later date.

Defense Sector. Ray Willson will update us on the defense sector and major companies in it at a date to be determined.

Closed-End Funds. I will comment on CEFs, which differ from mutual funds and exchange traded funds, during Buy Sell list discussions or a separate discussion.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 05/09/25

BUY		SELL	
	MS Emerging Markets Domestic Fund (EDD) [+]		Merck & Co Inc. (MRK) [C]
	Flaherty & Crumrine Pref'd Securities Inc Fund (FFC)		Oracle Corp. (ORCL) [-]
	JPMorgan Equity Premium Income ETF (JEPI) [+]		
	JPMorgan Nasdaq Equity Premium ETF (JEPQ) [+]		
	FS KKR Capital Corp. (FSK) [+]		
	Goldman Sachs Group, Inc. (GS) [+]		
	5-yr U.S. Treasury Note, 3.95% YTM		
	4-wk T-Bill, 4.298%, Treasury Direct		
	8-wk T-Bill, 4.225%, Treasury Direct	THINKING ABOUT	

Buy, Sell, Thinking About: w/e 05/09/25

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 05/05 - 05/09											
EDD	Ms Emerging Mkts Dome	--	--	03/31/2025	315.19M	--	13.09	0.64	4.89	+0.82	-5.96
FFC	Flaherty & Crmrn Prf Inc	--	--	05/23/2025	748.68M	4.86	7.27	1.13	15.54	+0.65	-7.17
JEPI	Jpmorgan Equity Premium	--	--	05/01/2025	39.24B	--	8.07	4.49	55.65	-0.04	-8.59
JEPQ	J P Morgan Nasdaq Eqt	--	--	05/01/2025	24.67B	--	11.48	5.93	51.66	+0.04	-11.76
FSK	Fs Kkr Capital Corp	Financials	Capital Markets	06/18/2025	5.58B	10.24	14.00	2.80	20.00	-0.65	-17.01
GS	Goldman Sachs Group Inc	Financials	Capital Markets	05/30/2025	166.19B	12.84	2.12	12.00	567.11	+0.25	-15.63
▼ SELL: 05/05 - 05/09											
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	03/17/2025	190.76B	11.50	4.25	3.24	76.19	-2.16	-43.41
ORCL	Oracle Corp	Information Technology	Software	04/10/2025	421.59B	35.07	1.33	2.00	150.10	+0.03	-24.31
▼ THINKING ABOUT: 05/05 - 05/09											

BUY: Fixed Income

- 5-yr U.S. Treasury Note, 3.95% YTM
- 4-wk T-Bill, 4.298%, Treasury Direct
- 8-wk T-Bill, 4.225%, Treasury Direct

Buy, Sell, Thinking About: w/e 05/09/25

