

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 4, 2025
TALLWOOD TA-1, **10:30 AM** and Zoom

Registration for the OLLI Summer Term is underway. Be sure to register both for the Forum class and the Investment Forum Club, which meets between terms.

We will meet at this time until the start of the Summer Term regular classes, on June 25. If you are not registered for the club sessions, you may not receive the Daily Schedule, which has the Zoom link, between terms.

Markets.

An up week, finishing off one of the best months in a long time. For the week, the DOW was up 1.6%; the S&P was up 1.9%; the NASDAQ was up 2.0%; the Russell 2000 was up 1.3%; Bitcoin was down 4.3%; gold was down 1.4%, and Treasury yields were down (prices up.) Drivers were the usual back and forth over tariffs, and the court ruling that most of the tariffs are illegal and unconstitutional. First quarter earnings continue to come in positive, and Nvidia had good results.

Topics This Week.

The Week that Was. David Toms will look at important news, relevant financial numbers, market mood and economic outlook from the past week.

Foreign investments. European equities and their strong performance this year is getting much notice, and we have been talking about them for several weeks. We will look at stocks and funds to increase foreign investment exposure.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the reported Buys, Sells, and Thinking-Abouts from last week

Future Topics

REITs. Bob Baker will update us on the at a later date.

Defense Sector. Ray Willson will update us on the defense sector and major companies in it at a date to be determined.

Forum survey. We are thinking about taking another survey of Forum members: allocations, time in the market, how often you trade, sources you use, many other questions. We have done this periodically; the last one was 2020. The results give a good overview of our members, and helps us plan what to discuss, but it takes considerable effort to come up with good questions, and to implement the survey.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
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Buy, Sell, Thinking About: w/e 05/30/25

BUY		SELL	
	Alphabet Inc. (GOOGL) [+]		Schwab Prm Adv Mon Fd Inv Shr (SWVXX) [-]
	Amazon.com, Inc. (AMZN) [+]		Capital Southwest Corp. (CSWC) [-]
	Becton Dickinson & Co. (BDX) [+]		Federal Nat'l Mortgage Assoc'n (FNMA) [+]
	iShares MSCI Poland ETF (EPOL) [+]		Fidelity Sel Retailing Portfolio (FSRPX) [C] [-]
	Nvidia Corp. (NVDA) [+]		Novo Nordisk A/S (NVO) [C]
	Taiwan Semiconductor Mfg ADR (TSM) [+] [X2]		
	Trinity Capital, Inc. (TRIN) [+]		
	Western Asset Infl-Lnkd Opps & Inc Fund (WIW) [+]		
	4-yr U.S. Treasury Note, 4.03% YTM	THINKING ABOUT	
			Canadian Natural Resources Ltd. (CNQ)
			Direxion Daily Nvda Bull 2X ETF (NVDU)
			Vanguard Int'l Core Stock Fd Adm Sh (VZICX)

Buy, Sell, Thinking About: w/e 05/30/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 05/26 - 05/30											
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	2,090.08B	19.24	06/09/2025	0.49	0.84	171.19	-0.07	-17.32
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,176.46B	33.35	--	--	--	204.65	-0.34	-15.62
BDX	Becton Dickinson & Co	Health Care	Health Care Equipment & Supplies	49.47B	33.51	06/09/2025	2.43	4.16	171.50	-0.71	-31.94
EPOL	Ishares Msci Poland	--	--	464.66M	--	12/17/2024	4.15	1.26	30.37	-1.14	-2.94
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,297.17B	45.61	06/11/2025	0.03	0.04	134.52	-2.92	-12.15
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	838.13B	19.15	06/12/2025	1.35	2.60	193.08	-1.94	-14.72
TRIN	Trinity Cap Inc	Financials	Capital Markets	941.32M	6.68	03/31/2025	13.97	2.04	14.60	-0.27	-13.20
WIW	Western Ast Infltn Link	--	--	524.35M	14.67	06/23/2025	8.75	0.75	8.57	+0.47	-3.49
▼ SELL: 05/26 - 05/30											
SWVXX		--	--	--	--	--	--	--	--	--	--
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.12B	14.05	06/13/2025	12.24	2.55	20.84	+0.34	-23.47
FNMA	Federal Natl Mtg Assn	Financials	Financial Services	60.43B	--	08/14/2008	--	--	10.50	-1.03	-11.84
FSRPX	Fidelity Select Retailing	--	--	--	--	--	--	--	18.82	+0.43	-17.46
NVO	Novo-Nordisk A S F	Health Care	Pharmaceuticals	306.36B	19.32	03/31/2025	2.33	1.66	71.20	+2.94	-51.94
▼ THINKING ABOUT: 05/26 - 05/30											
CNQ	Canadian Nat Res Ltd F	Energy	Oil, Gas & Consumable Fuels	63.41B	11.95	06/13/2025	5.56	1.70	30.55	-1.30	-20.67
NVDU	Direxion Daily Nvda Bull	--	--	622.43M	--	03/25/2025	21.75	15.93	73.23	-6.32	-50.14
VZICX	Vanguard International Core Stock	--	--	--	--	--	--	--	29.67	-0.07	-0.74

BUY: 4-year U.S. Treasury Note, 4.03% YTM

Buy, Sell, Thinking About: w/e 05/30/25

