

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 11, 2025
TALLWOOD TA-1, **10:30 AM** and Zoom

Registration for the OLLI Summer Term is underway. Be sure to register both for the Forum class and the Investment Forum Club, which meets between terms.

We will meet at this time until the start of the Summer Term regular classes, on June 25. If you are not registered for the club sessions, you may not receive the Daily Schedule, which has the Zoom link, between terms.

Markets.

An up week, with the DOW up 1.2%; the S&P up 1.5%; the NASDAQ up 2.2%; the Russell 2000 up 3.2%; Bitcoin up 0.7%; gold down 1.3%, and long-term Treasuries even, on yield and price. The S&P closed at 6,000 on Friday, which has been an important ceiling recently. (Its' all-time high was 6,147 February19.) Drivers were the usual noise on tariffs, and better than expected jobs' numbers, which makes Fed rate cuts unlikely. Will the Trump-Musk drama impact markets, other than Tesla? And the budget negotiations will play out for several weeks, at least, and may impact bond markets.

Topics This Week.

The Week that Was. David Toms will look at important news, relevant financial numbers, market mood and economic outlook from the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the reported Buys, Sells, and Thinking-Abouts from last week. Hugh Conway will look at silver, and the ETF, SLV.

Future Topics

REITs. Bob Baker will update us on the at a later date.

Defense Sector. Ray Willson will update us on the defense sector and major companies in it at a date to be determined.

Foreign managed mutual funds. Jim Dann will look at managed foreign funds, for ones with long-term success. (Another horse race?) Date TBD.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
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Buy, Sell, Thinking About: w/e 06/06/25

BUY		BUY	
	Alerian MLP ETF (AMLP) [+]		Axon Enterprise, Inc. (AXON) [+]
	Flaherty & Crumrine Pref'd Sec Inc Fund (FFC) [+]		Int'l Consolidated Airlines Grp ADR (ICAGY)
	JPMorgan Nasdaq Equity Premium ETF (JEPQ) [+]	FA	Marubeni Corp. (MARUY)
	iShares Silver Trust ETF (SLV)		Uber Technologies, Inc. (UBER) [+]
	Invesco S&P 500 Momentum ETF (SPMO) [+]		Applied Digital Corp. (APLD)
	Vanguard Int'l Core Stock Fd Adm Sh (VZICX)		ServiceNow Inc. (NOW) [+]
	Amazon.com, Inc. (AMZN) [+]		Nvidia Corp. (NVDA) [+]
	Chevron Corp. (CVX) [+]		Taiwan Semiconductor Mfg ADR (TSM)
	Capital Southwest Corp. (CSWC) [+]		CTO Realty Growth, Inc. (CTO) [+]
	Blue Owl Capital Corporation (OBDC) [+]		
	Rithm Capital Corp. (RITM)		
	Trinity Capital, Inc. (TRIN) [+]		
	Wells Fargo & Company (WFC) [+]		

Buy, Sell, Thinking About: w/e 06/06/25

SELL		SELL	
	Janus Henderson AAA CLO ETF (JAAA) [-]		
	Vanguard Int’l Growth Fund Adm (VWILX) [C]		
	British American Tobacco p.l.c. (BTI) [-]		
	Devon Energy Corp. (DVN) [-]		
		THINKING ABOUT	
			The Boeing Company (BA)

Buy, Sell, Thinking About: w/e 06/06/25

Symbol	Description	Sector	Industry	Market Cap	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 06/02-06/06										
AMLPL	Alerian Mlp Etf	--	--	10.38B	05/14/2025	7.88	3.84	48.75	+1.12	-8.43
FFC	Flaherty & Crmrn Prf Inc	--	--	764.58M	06/23/2025	7.12	1.13	15.87	+0.70	-5.20
JEPQ	J P Morgan Nasdaq Eqt	--	--	26.52B	06/02/2025	11.59	6.11	52.70	+0.69	-9.98
SLV	Ishares Silver Trust	--	--	16.96B	--	--	--	32.69	+0.74	-0.88
SPMO	Invsc S P 500 Momentum	--	--	8.37B	03/24/2025	0.48	0.51	106.92	+1.10	-0.58
VZICX	Vanguard International Core Stock Adm	--	--	--	--	--	--	30.27	+0.43	--
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,267.33B	--	--	--	213.75	+2.72	-11.86
CVX	Chevron Corp New	Energy	Oil, Gas & Consumable Fuels	244.86B	05/19/2025	4.88	6.84	140.20	+2.42	-17.02
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.15B	06/13/2025	12.07	2.55	21.13	+1.40	-22.40
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	7.45B	06/30/2025	11.21	1.65	14.72	+0.28	-10.74
RITM	Rithm Capital Corp	Financials	Mortgage Real Estate Investment Trusts (REITs)	6.01B	03/31/2025	8.82	1.00	11.34	+1.16	-7.05
TRIN	Trinity Cap Inc	Financials	Capital Markets	940.02M	03/31/2025	13.98	2.04	14.60	+0.90	-13.23
WFC	Wells Fargo & Co	Financials	Banks	248.39B	05/09/2025	2.10	1.60	76.21	+1.91	-6.49
AXON	Axon Enterprise Inc	Industrials	Aerospace & Defense	61.65B	--	--	--	798.00	+0.44	-0.02
ICAGY	Interntnl Cons Airs A F	Industrials	Passenger Airlines	21.01B	09/06/2024	0.78	0.07	8.92	+0.48	-2.09
MARUY	Marubeni Corp F	Industrials	Trading Companies & Distributors	32.35B	03/31/2025	3.28	6.49	198.00	+0.25	-4.35
UBER	Uber Technologies Inc	Industrials	Ground Transportation	179.00B	--	--	--	85.65	+1.10	-8.49
APLD	Applied Digital Corp	Information Technology	IT Services	3.12B	--	--	--	14.03	+8.54	-9.01
NOW	Servicenow Inc	Information Technology	Software	213.72B	--	--	--	1,035.00	+1.24	-13.61
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,457.97B	06/11/2025	0.03	0.04	141.90	+1.24	-7.33
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	860.47B	06/12/2025	1.26	2.60	205.65	+0.90	-9.17
CTO	Cto Rlty Growth Inc	Real Estate	Diversified REITs	612.26M	06/12/2025	8.13	1.52	18.69	+1.47	-11.63
▼ SELL: 06/02-06/06										
JAAA	Janus Henderson Aaa Clo	--	--	20.98B	06/02/2025	5.97	3.02	50.58	+0.12	-0.92
VWILX	Vanguard International Growth Adm	--	--	--	--	--	--	115.57	+0.20	-2.87
BTI	British Amern Tob Plc F	Consumer Staples	Tobacco	104.27B	06/27/2025	6.26	2.99	47.80	+0.74	-0.13
DVN	Devon Energy Corp New	Energy	Oil, Gas & Consumable Fuels	20.73B	06/13/2025	3.65	1.18	32.35	+2.77	-34.43
▼ THINKING ABOUT: 06/02-06/06										
BA	Boeing Co	Industrials	Aerospace & Defense	158.94B	02/13/2020	--	--	210.86	+0.85	-2.29

OPTIONS:

AMZN: sell to open \$190 puts, exp 12/17/2027

AMZN: sell to open \$2000 puts, exp 12/17/2027

Buy, Sell, Thinking About: w/e 06/06/25

