

INVESTMENT FORUM AGENDA
WEDNESDAY, July 30, 2025
TALLWOOD TA-1, 11:50AM, and Zoom

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. The current Meeting ID is 8495 7435 886, Passcode 639 865, and should remain for the rest of the Summer Term. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1. Parking is available on site or at the swimming pool parking lot next door.

Markets.

Another good week, with many markets hitting new all-time highs. For the week, the DOW was up 1.3% (up 5.5% YTD;) the S&P was up 1.5% (up 8.6% YTD;) the NASDAQ was up 1.0% (up 9.3% YTD;) the Russell 2000 was up 0.9% (up 1/5% YTD;) Bitcoin was down 0.7% (up 26.1% YTD;) and Gold was down 1.5% (up 25.3% YTD.) Market drivers were good third quarter earnings being announced, mostly positive economic news, and some easing of tariff threats, with important tariff news this week and the August 1 date, and easing threats against Fed Chair Powell.

Topics This Week.

The Week in Review. David Toms will look at the events, economic and otherwise, impacting markets in the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will look at this week's Buys and Sells, and Thinking Abouts.

Defense Sector. Ray Willson will update us on the defense sector, which should have tailwinds with conflicts and political instability worldwide.

Future Topics

Bob Baker will look at REITs. Date too be determined.

Annuities. This week's Barron's had an informative article on annuities, which have evolved over the past few years and increased in sales. We have not talked much about annuities in the Forum. Please let me know if you would like to spend some time on annuities, and we will put together some speakers.

Forum survey. We are working on a new survey of members; our last one was in 2020. Likely using a survey app, in the next two months.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
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Buy, Sell, Thinking About: w/e 07/25/25

BUY		BUY	
	ARK Innovation ETF (ARKK)		Joby Aviation Inc. (JOBY) [+]
	Fidelity Select Biotechnology Portfolio (FBIOX)		Advanced Micro Devices, Inc. (AMD) [+]
	Fidelity Low-Priced Stock Fund (FLPSX)		MP Materials Corporation (MP)
FA	Vanguard Int-Term Inv Grd Fund (VFIDX) [+]		Exelon Corp. (EXC) [+]
	Vanguard Total Int'l Stk Indx Fund Adm (VTIAX)		
	Verizon Communications, Inc. (VZ) [+]		
	Amazon.com, Inc. (AMZN) [+]		
FA	Procter & Gamble Co. (PG) [+]		
	Bank Of New York Mellon Corp (BK)		
	Trinity Capital, Inc. (TRIN) [+]		
	Pfizer, Inc. (PFE) [+]		
	The Boeing Company (BA) [+]		
	CSX Corp. (CSX)		

Buy, Sell, Thinking About: w/e 07/25/25

SELL		SELL	
FA	Fidelity Telecom and Utilities Fund (FIUIX) [C]		
FA	Fidelity Select Utilities Portfolio (FSUTX) [C]		
	JPMorgan Income ETF (JPIE) [-]		
	Schwab S&P 500 Index Fund (SWPPX) [-]		
	AT&T, Inc. (T) [-]		
	Citizens Financial Group Inc. (CFG) [-]		
	Amgen, Inc. (AMGN) [-]		
	Apple, Inc. (AAPL) [-]		
FA	Fair Isaac Corp. (FICO) [C]	THINKING ABOUT	
	Nvidia Corp. (NVDA) [-]		Vanguard Total Bond Mkt Idx Fund (VBTLX)
	TMC The Metals Company Inc. (TMC) [C]		Berkshire Hathaway Inc. (BRK-B)
	Dominion Energy Inc. (D) [C]		
	Southern Co. (SO) [-]		

Buy, Sell, Thinking About: w/e 07/25/25

▼ Watchlist BUY: 07/21-07/25										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
ARKK	ARK INNOVATION ETF			0	2.14	12/27/17	0.12%	76.79	+1.31%	-3.03
FBIOX	FIDELITY SELECT BIOTECHNOLOGY			0	2.01	4/11/25	0.00%	19.56	+0.05%	-12.95
FLPSX	FIDELITY LOW-PRICED STOCK			0	1.19	12/6/24	0.00%	44.84	+0.22%	-8.92
VFDX	VANGUARD INTERM-TERM INVESTMENT-GR...			0	0.3	N/A	N/A	8.78	+0.23%	-2.01
VTIAX	VANGUARD TOTAL INTL STOCK INDEX ADMI...			0	1.12	6/20/25	0.00%	37.85	-0.18%	-0.73
VZ	VERIZON COMMUNICATIO	Communication Services	Diversified Telecommunication Services	181,639 M	0.43	7/10/25	6.29%	43.08	0.00%	-9.03
AMZN	AMAZON.COM INC	Consumer Discretionary	Broadline Retail	2,457,049 M	0.63	N/A	N/A	231.44	-0.34%	-4.57
PG	PROCTER & GAMBLE CO	Consumer Staples	Household Products	371,141 M	0.36	7/18/25	2.67%	158.30	-0.32%	-12.27
BK	BANK NEW YORK MELLON	Financials	Capital Markets	71,173 M	0.45	7/25/25	2.10%	100.92	+1.49%	-0.24
TRIN	TRINITY CAP INC	Financials	Capital Markets	974 M	0.96	6/30/25	13.54%	15.07	+0.33%	-10.4
PFE	PFIZER INC	Health Care	Pharmaceuticals	140,940 M	0.33	7/25/25	6.94%	24.79	-0.52%	-21.4
BA	BOEING CO	Industrials	Aerospace & Defense	175,729 M	1.51	N/A	N/A	233.06	+0.77%	-0.94
CSX	CSX CORP	Industrials	Ground Transportation	66,667 M	0.41	8/29/25	1.45%	35.76	+2.17%	-3.61
JOBY	JOBY AVIATION INC A	Industrials	Passenger Airlines	15,231 M	4.54	N/A	N/A	18.10	+3.37%	-2.43
AMD	ADVANCED MICRO DEVIC	Information Technology	Semiconductors & Semiconductor Equipment	269,915 M	0.29	N/A	N/A	166.47	+2.68%	-4.36
MP	MP MATLS CORP A	Materials	Metals & Mining	10,992 M	-2.31	N/A	N/A	62.08	+0.84%	-4.57
EXC	EXELON CORP	Utilities	Electric Utilities	44,409 M	0.08	5/12/25	3.64%	43.99	+0.58%	-8.56

▼ Watchlist SELL: 07/21-07/25										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
FIUIX	FIDELITY TELECOM AND UTILITIES			0	0.66	7/11/25	0.00%	36.07	+0.08%	-0.77
FSUTX	FIDELITY SELECT UTILITIES			0	0.56	7/11/25	0.00%	130.08	+0.32%	-2.75
JPIE	JPMORGAN INCOME ETF			0	0.11	7/1/25	5.51%	46.185	+0.02%	-0.53
SWPPX	SCHWAB S&P 500 INDEX			0	1.0	12/13/24	0.00%	98.76	+0.40%	0.0
T	AT&T INC	Communication Services	Diversified Telecommunication Services	200,211 M	0.71	7/10/25	3.96%	28.00	+0.29%	-4.08
CFG	CITIZENS FINL GROUP	Financials	Banks	21,418 M	2.03	7/31/25	3.39%	49.49	+0.43%	-0.98
AMGN	AMGEN INC	Health Care	Biotechnology	164,850 M	0.79	5/16/25	3.11%	306.58	-0.64%	-10.06
AAPL	APPLE INC	Information Technology	Technology Hardware, Storage & Peripherals	3,194,474 M	0.77	5/12/25	0.49%	213.88	+0.06%	-17.77
FICO	FAIR ISAAC CORP	Information Technology	Software	37,304 M	0.0	N/A	N/A	1532.52	-0.21%	-36.21
NVDA	NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	4,231,241 M	0.96	6/11/25	0.02%	173.50	-0.14%	-0.7
TMC	TMC THE METALS CO IN	Materials	Metals & Mining	3,120 M	4.34	N/A	N/A	7.79	-3.83%	-9.73
D	DOMINION ENERGY INC	Utilities	Multi-Utilities	50,101 M	0.53	5/29/25	4.54%	58.75	0.00%	-5.2
SO	SOUTHERN CO	Utilities	Electric Utilities	104,903 M	0.1	8/18/25	3.10%	95.35	+0.37%	-1.13

▼ Watchlist TA: 07/21-07/25										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
VBTIX	VANGUARD TOTAL BOND MARKET INDEX A...			0	0.2	N/A	N/A	9.61	+0.10%	-3.51
BRK/B	BERKSHIRE HATHAWAY B	Financials	Financial Services	1,044,301 M	0.88	N/A	N/A	484.07	+0.72%	-10.7

Buy, Sell, Thinking About: w/e 07/25/25

