

INVESTMENT FORUM AGENDA  
WEDNESDAY, AUGUST 13, 2025  
10:30AM, Zoom only  
Meeting ID: 884 5118 7129  
Passcode: 193 545

This is a “club” meeting at 10:30AM, by Zoom only. We will resume hybrid on August 20 at 10:30AM, until the start of the OLLI Fall term on September 24.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. If you are not registered for the Summer club sessions, you may not receive the Daily Schedule.

**Markets.**

An up week, driven by good second quarter earnings, and the weak jobs' numbers, which increases odds of a Fed rate cut in September. Yes, we are back to “bad news is good news” if it results in a rate cut. The Consumer Price Index, which will be released on Tuesday, by the Bureau of Labor Statistics, will be closely watched for signs of inflation and its impact on the Fed's rate decision. For the week, the DOW was up 1.4%; the S&P was up 2.4%; the NASDAQ was up 3.9%; the Russell 2000 was up 2.4%; Bitcoin was up 3.8%; gold was up 0.7%; and Treasury yields were up/prices down.

**Topics This Week.**

The Week in Review. David Toms will look at the events, economic and otherwise, impacting markets in the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will look at this week's Buys and Sells, and Thinking Abouts.

**Future Topics**

Bob Baker will look at REITs. Date too be determined.

Forum survey. We are working on a new survey of members; our last one was in 2020. Likely using a survey app, in the next two months.

## **Other**

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski  
Investment Forum Moderator  
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# Buy, Sell, Thinking About: w/e 08/08/25

BUY		BUY	
	Janus Henderson AAA CLO ETF (JAAA) [+]		Pfizer, Inc. (PFE) [+]
	JPMorgan Nasdaq Equity Prem ETF (JEPQ) [+]		Advanced Micro Devices, Inc. (AMD) [+]
	Vanguard Inter-Term Corp Bond ETF (VCIT) [+]		Broadcom, Inc. (AVGO)
	Vanguard Fed Money Mkt Fund Inv (VMFXX) [+]		Nvidia Corp. (NVDA)
	Alphabet Inc. (GOOGL) [+]		Palantir Technologies Inc (PLTR) [+]
	Meta Platforms Inc. (META) [+] [X2]		
	Verizon Communications, Inc. (VZ) [+] [X3]		
	Amazon.com, Inc. (AMZN) [+]		
	Chevron Corp. (CVX) [+]		
	Capital Southwest Corp. (CSWC) [+]		
	Federal Nat'l Mortgage Association (FNMA)		
	Goldman Sachs Group, Inc. (GS)		
	Hercules Capital, Inc. (HTGC) [+]		

# Buy, Sell, Thinking About: w/e 08/08/25

SELL		SELL	
FA	Vanguard Tot Bond Mkt Index Fund ETF (BND) [-]		KeyCorp 4.10% Bond, mat 04/30/2028, purchased 10/2024, at 7.5% gain (sold early)
	Dodge & Cox Inc Fund Class I (DODIX) [C]		
	Victory Sycamore Estab Value Fund Cl I (VEVIX) [C]		
	Amazon.com, Inc. (AMZN) [-]	THINKING ABOUT	
	Diamondback Energy, Inc. (FANG) [C]		JPMorgan Nasdaq Equity Prem ETF (JEPQ)
	Vertex Pharmaceuticals, Inc. (VRTX) [C]		Vanguard Cap Oppty Fund Adm Sh (VHCAX)
	Applied Digital Corp. (APLD) [C]		Vanguard PRIMECAP Fund Adm Sh (VPMAX)
	Int’l Business Machines Corp. (IBM) [-]		BlackRock Inc. (BLK)
	Nvidia Corp. (NVDA) [-]		Main Street Capital Corp. (MAIN)
	Southern Co. (SO) [-]		Phreesia, Inc. (PHR)
	400 Bu Soybeans in the field		
	1000 Bu Corn in storage		
	General Motors 3.60% Bond, mat 06/21/2030, purchased 10/2024, at 6.5% gain (sold early)		

# Buy, Sell, Thinking About: w/e 08/08/25

▼ Watchlist BUY: 08/04-08/08										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
JAAA	JANUS HENDERSON AAA CLO ETF			23,614 M	0.11	8/1/25	5.09%	50.62	+0.02%	-0.84
JEPQ	J P MORGAN NASDAQ EQT PRM INC ETF			29,212 M	1.03	8/1/25	9.63%	55.32	+0.62%	-5.5
VCIT	VANGUARD INTERMEDIATE-TERM CORPO...			54,028 M	-0.05	8/1/25	4.93%	82.88	-0.25%	-1.63
VMFXX	VANGUARD FEDERAL MONEY MARKET INV...			0	0.0	10/31/24	0.00%	1.00	0.00%	0.0
GOOGL	ALPHABET INC A	Communication Services	Interactive Media & Services	2,435,973 M	1.15	9/8/25	0.42%	201.42	+2.49%	-2.72
META	META PLATFORMS INC A	Communication Services	Interactive Media & Services	1,932,590 M	1.33	6/16/25	0.27%	769.30	+0.98%	-1.97
VZ	VERIZON COMMUNICATIO	Communication Services	Diversified Telecommunication Services	181,934 M	-0.02	7/10/25	6.28%	43.15	+0.47%	-8.88
AMZN	AMAZON.COM INC	Consumer Discretionary	Broadline Retail	2,374,969 M	1.64	N/A	N/A	222.69	-0.20%	-8.18
CVX	CHEVRON CORP NEW	Energy	Oil, Gas & Consumable Fuels	312,318 M	0.28	8/19/25	4.41%	155.01	+1.21%	-8.26
CSWC	CAPITAL SOUTHWEST CO	Financials	Capital Markets	1,265 M	0.7	8/15/25	10.13%	22.90	+1.78%	-11.38
FNMA	FEDERAL NATL MTG ASS	Financials	Financial Services	11,564 M	-0.45	N/A	N/A	9.985	+20.45%	-16.16
GS	GOLDMAN SACHS GROUP	Financials	Capital Markets	218,344 M	1.4	8/29/25	2.22%	721.27	+0.21%	-2.25
HTGC	HERCULES CAP INC	Financials	Capital Markets	3,541 M	0.0	8/12/25	9.65%	19.49	+0.88%	-11.57
PFE	PFIZER INC	Health Care	Pharmaceuticals	139,751 M	-0.34	7/25/25	7.00%	24.58	+1.44%	-19.22
AMD	ADVANCED MICRO DEVIC	Information Technology	Semiconductors & Semiconductor Equipment	280,362 M	0.48	N/A	N/A	172.76	+0.21%	-5.34
AVGO	BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	1,434,418 M	1.64	6/20/25	0.77%	304.97	+0.40%	-1.73
NVDA	NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	4,455,607 M	1.37	6/11/25	0.02%	182.70	+1.07%	-0.64
PLTR	PALANTIR TECHNOLOGIE A	Information Technology	Software	443,533 M	1.95	N/A	N/A	186.96	+2.61%	-0.55

▼ Watchlist SELL: 08/04-08/08										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
BND	VANGUARD TOTAL BOND MARKET ETF			133,024 M	-0.11	8/1/25	3.95%	73.42	-0.22%	-2.97
DODIX	DODGE & COX INCOME I			0	-0.17	6/25/25	0.00%	12.70	-0.24%	-3.57
VEVIX	VICTORY SYCAMORE ESTABLISHED VALUE I			0	0.75	6/16/25	0.00%	45.72	-0.02%	-16.17
AMZN	AMAZON.COM INC	Consumer Discretionary	Broadline Retail	2,374,969 M	1.64	N/A	N/A	222.69	-0.20%	-8.18
FANG	DIAMONDBACK ENERGY I	Energy	Oil, Gas & Consumable Fuels	41,116 M	1.09	8/14/25	2.82%	142.03	+0.64%	-29.99
VRTX	VERTEX PHARMACEUTICA	Health Care	Biotechnology	93,977 M	2.13	N/A	N/A	366.54	-2.42%	-29.5
APLD	APPLIED DIGITAL CORP	Information Technology	IT Services	3,714 M	1.02	N/A	N/A	14.20	-0.28%	-7.91
IBM	IBM CORP	Information Technology	IT Services	225,679 M	0.5	8/8/25	2.77%	242.27	-2.50%	-18.2
NVDA	NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	4,455,607 M	1.37	6/11/25	0.02%	182.70	+1.07%	-0.64
SO	SOUTHERN CO	Utilities	Electric Utilities	104,163 M	0.16	8/18/25	3.13%	94.69	-0.69%	-1.81

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Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
JEPQ	J P MORGAN NASDAQ EQT PRM INC ETF			29,212 M	1.03	8/1/25	9.63%	55.32	+0.62%	-5.5
VHCAX	VANGUARD CAPITAL OPPORTUNITY ADM			0	0.92	12/18/24	0.00%	200.85	+0.21%	-6.02
VPMAX	VANGUARD PRIMECAP ADM			0	0.95	12/18/24	0.00%	178.69	+0.62%	-3.79
BLK	BLACKROCK INC NEW	Financials	Capital Markets	174,205 M	1.77	9/5/25	1.85%	1124.97	+1.09%	-0.61
MAIN	MAIN STR CAP CORP	Financials	Capital Markets	5,843 M	1.0	9/8/25	4.66%	65.63	+3.72%	-1.14
PHR	PHREESIA INC	Health Care	Health Care Technology	1,607 M	1.96	N/A	N/A	27.01	+0.63%	-11.53

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SELL: 1000 Bu Corn in storage

SELL: General Motors 3.60% Bond, mat 06/21/2030, purchased 10/2024, at 6.5% gain  
SELL: KeyCorp 4.10% Bond, mat 04/30/2028, purchased 10/2024, at 7.5% gain

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