

INVESTMENT FORUM AGENDA
WEDNESDAY, October 15, 2025
TALLWOOD TA-1, 11:50AM, and Zoom
Meeting ID: 8608 2658 362
Passcode: 286 680

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Investment Forum Survey.

51 surveys were submitted, and a summary of them will be forwarded to you before Wednesday. We will discuss the results, any surprises, and look for topics that we should talk about or talk about more.

Markets.

It was looking like another up week until 11AM on Friday when the President threatened tariffs on China, which sent markets plummeting. For the week, the DOW was down 1.9%; the S&P was down 2.7%; the NASDAQ was down 3.0%; the Russell 2000 was down 3.3%; Bitcoin was down 6.1%; gold was up 2.1%, and Treasury prices were up/yields down. Third quarter earnings start rolling out this week, with good results expected. And private companies that track economic numbers may be able to provide some data that Bureau of Labor Statistics provided, but are unable to because of the Government shutdown.

Topics This Week.

Investment Forum Leaders. We are looking for additional Forum members to help run our meetings. New blood and ideas needed!

The Week in Review. David Toms will not be with us this week, but we will still discuss some of the news from the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will not be with us this week, but we will look at his summary of buys and sells. The list is long this week, and we will likely carry over the discussion to the following week.

Future Topics.

My investor Journey. Please consider a discussion of how you have evolved as an investor, and your current goals and investing style. See me for further details.

Trade orders. Most investors use “market” orders when executing buys and sells. Some use limit orders and GTC, “good till cancelled” orders, and navigate bid and ask spreads.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 10/10/25

BUY		BUY	
	iShares MSCI Mexico ETF (EWW)		Moelis & Company (MC)
	SPDR® Gold Shares ETF (GLD)		Bristol-Myers Squibb (BMY) [+]
	GS Nasdaq-100 Prem Inc ETF (GPIQ) [+] [X2]		Gilead Sciences, Inc. (GILD)
	Defiance Quantum ETF (QTUM)		NuScale Power Corp. (SMR)
	Schwab U.S. Large-Cap Growth ETF (SCHG) [+]		Broadcom, Inc. (AVGO) [+]
	Invesco S&P 500 Momentum ETF (SPMO) [+]		Dell Technologies, Inc. (DELL)
	Vanguard Growth ETF (VUG) [+]		Nvidia Corp. (NVDA) [+]
	Meta Platforms Inc. (META)		Red Cat Holdings Inc. (RCAT) [+]
	Amazon.com, Inc. (AMZN) [+]		Critical Metals Corp. (CRML)
	Phillips 66 (PSX) [+]		NioCorp Developments Ltd. (NB)
	Capital Southwest Corp. (CSWC) [+]		Perpetua Resources Corp. (PPTA)
	FactSet Research Systems, Inc. (FDS) [+]		USA Rare Earth, Inc. (USAR)
	Fifth Third Bancorp (FITB) [+]		Alexandria Real Estate Equities, Inc. (ARE) [+]

Buy, Sell, Thinking About: w/e 10/10/25

BUY		SELL	
	U.S. Treas Note, 08/31/28 mat, 3.6965% YTM		Pfizer, Inc. (PFE) [C]
	Delta A/L Bond, 07/10/28 mat, 4.5165% YTM		Novo Nordisk A/S (NVO) [C]
SELL			CareTrust REIT, Inc. (CTRE) [-]
	Invesco Solar ETF (TAN) [C]	THINKING ABOUT	
	Janus Henderson B-BBB CLO ETF (JBBB) [C]		Gilead Sciences, Inc. (GILD)
	Vanguard S&P 500 ETF (VOO) [C]		
	Alphabet Inc. (GOOGL) [-] [X2]		
	Amazon.com, Inc. (AMZN) [-]		
	Comerica Incorporated (CMA) [C]		
	Visa Inc. (V) [-]		
	Salesforce, Inc. (CRM) [-]		
	Microsoft Corp. (MSFT) [-]		
	Nvidia Corp. (NVDA) [-] [X2]		

Buy, Sell, Thinking About: w/e 10/10/25

▼ Watchlist B2025 w/e 10/10												
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi	52High	52Low
EWW	ISHARES MSCI MEXICO ETF			2,144 M	0.59	6/16/25	3.36%	64.39	-1.57%	-6.29	68.71	46.41
GLD	SPDR GOLD SHARES ETF			130,668 M	0.2	N/A	N/A	369.12	+1.01%	-1.19	373.57	236.1326
GPIQ	GOLDMAN SACHS NASDAQ 100 PRM INC ETF			1,769 M	0.97	10/1/25	10.72%	51.27	-2.70%	-3.0	52.8564	38.13
QTUM	DEFIANCE QUANTUM ETF			2,759 M	1.99	9/24/25	0.90%	106.13	-5.38%	-6.6	113.63	61.78
SCHG	SCHWAB US LARGE CAP GROWTH ETF			50,203 M	1.3	9/24/25	0.38%	31.41	-3.35%	-3.74	32.63	21.3703
SPMO	INVSC S P 500 MOMENTUM ETF			12,804 M	0.91	9/22/25	0.65%	118.50	-2.71%	-3.29	122.53	78.25
VUG	VANGUARD GROWTH ETF			190,959 M	1.29	9/29/25	0.43%	470.44	-3.30%	-3.7	488.51	316.1442
META	META PLATFORMS INC A	Communication Services	Interactive Me...	1,771,813 M	0.96	9/22/25	0.30%	705.30	-3.85%	-11.42	796.25	479.8
AMZN	AMAZON.COM INC	Consumer Discretionary	Broadline Retail	2,307,567 M	1.62	N/A	N/A	216.37	-4.99%	-10.78	242.52	161.38
PSX	PHILLIPS 66	Energy	Oil, Gas & Co...	51,227 M	0.32	11/17/25	3.79%	126.76	-3.30%	-10.95	142.35	91.01
CSWC	CAPITAL SOUTHWEST CO	Financials	Capital Markets	1,083 M	0.48	10/15/25	11.92%	19.47	-2.21%	-24.65	25.84	17.4
FDS	FACTSET RESH SYS INC	Financials	Capital Markets	10,704 M	-0.61	8/29/25	1.55%	283.13	+0.02%	-43.36	499.87	272.5001
FITB	FIFTH THIRD BANCORP	Financials	Banks	27,161 M	1.07	9/30/25	3.86%	41.47	-5.30%	-15.49	49.07	32.25
MC	MOELIS & CO A	Financials	Capital Markets	4,680 M	1.0	8/4/25	4.12%	63.09	-3.94%	-23.89	82.89	47.0
BMY	BRISTOL MYERS SQUIBB	Health Care	Pharmaceuticals	89,478 M	0.78	10/3/25	5.64%	43.96	-1.61%	-30.59	63.33	42.96
GILD	GILEAD SCIENCES INC	Health Care	Biotechnology	145,398 M	-0.06	9/15/25	2.70%	117.18	+0.38%	-3.82	121.83	84.34
SMR	NUSCALE PWR CORP A	Industrials	Electrical Equi...	5,254 M	3.31	N/A	N/A	39.24	-3.37%	-26.65	53.5	11.08
AVGO	BROADCOM INC	Information Technology	Semiconducto...	1,533,021 M	1.69	9/22/25	0.73%	324.63	-5.91%	-13.25	374.23	138.1
DELL	DELL TECHNOLOGIES IN C	Information Technology	Technology H...	100,912 M	2.42	10/21/25	1.39%	150.57	-3.45%	-9.35	166.1	66.245
NVDA	NVIDIA CORP	Information Technology	Semiconducto...	4,459,397 M	2.07	9/11/25	0.02%	183.16	-4.89%	-6.37	195.62	86.62
RCAT	RED CAT HLDGS INC	Information Technology	Electronic Equ...	1,548 M	3.16	N/A	N/A	13.12	-10.50%	-21.44	16.7	2.66
CRML	CRITICAL METALS CORP	Materials	Metals & Mining	1,601 M	2.89	N/A	N/A	14.98	+1.84%	-22.18	19.25	1.23
NB	NIOCORP DEVS LTD	Materials	Metals & Mining	1,003 M	-2.6	N/A	N/A	10.39	+5.59%	-9.1	11.4299	1.27
PPTA	PERPETUA RES CORP	Materials	Metals & Mining	2,774 M	-0.15	N/A	N/A	25.79	+7.73%	-3.77	26.8	7.81
USAR	USA RARE EARTH INC Class A	Materials	Metals & Mining	3,712 M	-2.84	N/A	N/A	32.61	+4.96%	-13.84	37.85	5.56
ARE	ALEXANDRIA REAL ESTA REIT	Real Estate	Health Care R...	12,620 M	0.0	9/30/25	7.14%	73.92	-0.69%	-39.95	123.1	67.37
										N/A	N/A	N/A

Fixed Income Buys:

U.S. Treasury Note, 08/31/28 mat, 3.6965% YTM

Delta Air Lines Bond, 07/10/28 mat, 4.5165% YTM

Buy, Sell, Thinking About: w/e 10/10/25

▼ Watchlist		S2025 w/e 10/10	Symbol, Descrip...		SELLS									✈	☰
Symbol	Description		Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi	52High	52Low		
TAN	INVSC SOLAR ETF				849 M	1.82	12/23/24	0.37%	44.95	-5.45%	-7.44	48.565	25.53		
JBBB	Janus Henderson B-BBB CLO ETF				1,433 M	0.13	10/1/25	7.28%	47.78	-0.48%	-3.88	49.71	45.75		
VOO	VANGUARD S&P 500 ETF				747,281 M	0.99	9/29/25	1.16%	600.51	-2.69%	-3.08	619.6	442.8		
GOOGL	ALPHABET INC A		Communication Services	Interactive Me...	2,861,078 M	1.06	9/8/25	0.36%	236.57	-2.05%	-7.59	256.0	140.53		
AMZN	AMAZON.COM INC		Consumer Discretionary	Broadline Retail	2,307,567 M	1.62	N/A	N/A	216.37	-4.99%	-10.78	242.52	161.38		
CMA	COMERICA INC		Financials	Banks	9,680 M	1.72	9/15/25	3.74%	75.87	-5.41%	-8.83	83.22	48.12		
V	VISA INC A		Financials	Financial Servi...	667,005 M	0.47	8/12/25	0.69%	343.65	-0.98%	-8.48	375.51	277.99		
CRM	SALESFORCE INC		Information Technology	Software	230,079 M	0.8	9/17/25	0.69%	241.68	-1.49%	-34.5	369.0	226.48		
MSFT	MICROSOFT CORP		Information Technology	Software	3,798,051 M	0.99	11/20/25	0.71%	510.96	-2.19%	-8.01	555.45	344.79		
NVDA	NVIDIA CORP		Information Technology	Semiconducto...	4,459,397 M	2.07	9/11/25	0.02%	183.16	-4.89%	-6.37	195.62	86.62		
PFE	PFIZER INC		Health Care	Pharmaceuticals	140,888 M	0.96	11/7/25	6.94%	24.78	-1.82%	-16.9	29.82	20.915		
NVO	NOVO-NORDISK A S ADR		Health Care	Pharmaceuticals	252,964 M	1.68	8/18/25	2.05%	56.93	-2.98%	-52.74	120.4729	45.05		
CTRE	CARETRUST REIT INC REIT		Real Estate	Health Care R...	7,393 M	0.41	9/30/25	4.04%	33.19	-1.83%	-6.98	35.68	24.79		
												N/A	N/A		

▼ Watchlist		TA2025 w/e 10/10	Symbol, Descrip...	THINKING ABOUT										✈	☰
Symbol	Description		Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi	52High	52Low		
GILD	GILEAD SCIENCES INC		Health Care	Biotechnology	145,398 M	-0.06	9/15/25	2.70%	117.18	+0.38%	-3.82	121.83	84.34		
												N/A	N/A		

Buy, Sell, Thinking About: w/e 10/10/25

