

INVESTMENT FORUM AGENDA
WEDNESDAY, October 29, 2025
TALLWOOD TA-1, 11:50AM, and Zoom
Meeting ID: 8608 2658 362
Passcode: 286 680

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Investment Forum Survey.

59 surveys were submitted, and the results have been gathered and will be shared with you, along with some comparisons with the 2020 and 2016 surveys.

Markets.

Another up week, driven by positive third quarter earnings, along with the usual tariff threats, made and withdrawn, and inflation numbers that are unlikely to derail further Fed rate cuts. Worsening consumer sentiment and the government shutdown do not seem to be impacting markets, yet. For the week, the DOW was up 2.2 %; the S&P was up 1.9%; the NASDAQ was up 2.3%; the Russell 2000 was up 2.5%; Bitcoin was up 4.9%; gold was down 4.8%; and Treasury bond prices and yields were unchanged.

Topics This Week.

The Week in Review. David Toms will discuss some of the news and economic data from the past week.

Buys, Sells, and Thinking Abouts. Bob Baker will not be with us this week, but Lou Coglianese will look at the summary of buys and sells.

Future Topics.

My investor Journey. Jonathan Fiechter will present; date to be decided. Please consider a discussion of how you have evolved as an investor, and your current goals and investing style. See me for further details.

Introducing grandchildren to investing. I will share my current efforts to teach my 15 year-old step-grandson about markets, in hopes of making him an investor for life. I did this previously with a 14 year-old grandson, and prior to that, with my sons. With mixed success.

Other

Forum Moderator. Ray Willson will be Forum Moderator next week, November 5, and sharing Moderator duties going forward with me.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

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Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 10/24/25

BUY		SELL	
	iShares MSCI Japan ETF (EWJ)		Capital Southwest Corp. (CSWC) [C]
	GS Nasdaq-100 Prem Inc ETF (GPIQ)		Dime Comm Bancs 5.5% PFD callable (DCOMP)
	Invesco S&P 500 Momentum ETF (SPMO) [+]		Hercules Capital, Inc. (HTGC) [C]
FA	Vanguard Int-Term Inv Grd Fund (VFIDX) [+]		Main Street Capital Corp. (MAIN) [C]
	Schwab Prime Advtg Money Fd Inv Shr (SWVXX)		Visa Inc. (V) [-]
	Colgate-Palmolive Co. (CL)		Danaher Corp. (DHR) [-]
	Critical Metals Corp. (CRML) [+]		Apple, Inc. (AAPL) [-]
	National Grid Plc ADR (NGG)		Microsoft Corp. (MSFT) [-]
	CD 3.9% Jan 2026		
	CD 3.8% Apr 2026		
	CD 3.8% Jul 2026		
	CD 3.7% Oct 2026		
	5-yr Treasury Note GTC order	THINKING ABOUT	
	1-yr T-Bill GTC order		VanEck Junior Gold Miners ETF (GDXJ)

Buy, Sell, Thinking About: w/e 10/24/25

BUY										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
EWJ	ISHARES MSCI JAPAN ETF			15,271 M	1.16	6/16/25	1.43%	82.50	+0.34%	-1.54
GPIQ	GOLDMAN SACHS NASDAQ 100 PRM INC ETF			1,909 M	1.03	10/1/25	10.31%	53.32	+0.81%	-0.19
SPMO	INVSC S P 500 MOMENTUM ETF			13,244 M	1.05	9/22/25	0.63%	121.71	+1.14%	-0.75
VFIDX	VANGUARD INTERM-TERM INVESTMENT-GR...			0	-0.05	N/A	N/A	9.00	+0.11%	0.0
SWVXX	SCHWAB PRIME ADVANTAGE MONEY INV			0	0.0	N/A	N/A	1.00	0.00%	0.0
CL	COLGATE PALMOLIVE CO	Consumer Staples	Household Products	63,041 M	-0.55	10/17/25	2.67%	78.00	-0.56%	-22.14
CRML	CRITICAL METALS CORP	Materials	Metals & Mining	1,769 M	6.36	N/A	N/A	15.03	+10.19%	-53.25
NGG	NTNL GRID PLC ADR ADR	Utilities	Multi-Utilities	76,357 M	-0.5	5/30/25	5.34%	76.95	+0.33%	-0.41

SELL										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
CSWC	CAPITAL SOUTHWEST CO	Financials	Capital Markets	1,150 M	1.0	11/14/25	11.22%	20.68	+0.39%	-19.65
DCOMP	DIME COMMUNITY BANCS 5.5% PFD Callable	Financials	Banks	0	0.68	11/6/25	7.14%	19.25	+0.70%	-7.23
HTGC	HERCULES CAP INC	Financials	Capital Markets	3,201 M	0.99	8/12/25	10.67%	17.62	-0.11%	-20.05
MAIN	MAIN STR CAP CORP	Financials	Capital Markets	5,138 M	1.15	11/7/25	5.33%	57.45	-0.30%	-15.23
V	VISA INC A	Financials	Financial Services	674,244 M	0.5	8/12/25	0.68%	347.38	+0.41%	-7.49
DHR	DANAHER CORP	Health Care	Life Sciences Tools & Services	157,523 M	0.49	9/26/25	0.57%	223.01	+0.13%	-13.64
AAPL	APPLE INC	Information Technology	Technology Hardware, Storage & Peripherals	3,900,351 M	1.35	8/11/25	0.40%	262.82	+1.25%	-0.93
MSFT	MICROSOFT CORP	Information Technology	Software	3,892,039 M	0.72	11/20/25	0.70%	523.61	+0.59%	-5.73

THINKING ABOUT										
Symbol	Description	Sector	Industry	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
GDJ	VanEck Junior Gold Miners ETF			8,143 M	1.05	12/23/24	1.17%	94.87	-1.25%	-15.63

Fixed Income Buys:

CD 3.9% Jan 2026
 CD 3.8% Apr 2026
 CD 3.8% Jul 2026
 CD 3.7% Oct 2026
 5-yr Treasury Note GTC order
 1-yr T-Bill GTC order

Buy, Sell, Thinking About: w/e 10/24/25

