

INVESTMENT FORUM AGENDA
WEDNESDAY, NOVEMBER 5, 2025
TALLWOOD TA-1, 11:50 AM and Zoom
Meeting ID: 8608 2658 362
Passcode: 286 680

The Zoom meeting link and ID will be in the Daily Schedule, forwarded by OLLI on Wednesday morning. Whether you registered for in-person or for Zoom, you are welcome to join us in-person at Tallwood in Room TA-1.

Forum Changes

Today is Session 7 of the current term. Next week is last Fall term meeting; we will transition to meeting as a “Club” on Nov 19. Our Club meetings will start at 10:30 AM.

As Al has mentioned in recent meetings, there are some changes happening in the Forum. The mission is unchanged; the forum will continue to be a place to learn about investments of various types and will provide a non-judgmental arena for discussion. I will help Al by serving as moderator for some of the sessions. For today, David Toms will recap the previous week’s economic and financial highlights. Lou Coglianesse will present the Buy/Sell/Thinking About transactions of the previous week.

Markets

Last week, the Federal Open Market Committee (FOMC) voted to lower the target range for the federal funds rate by 1/4 point (0.25%) to $3\frac{3}{4}\%$ with one member voting for a 1/2 point cut (0.50%) and one member voting for no change to the rate. The committee also voted to conclude the reduction of its aggregate securities holdings on 1 December.

The DJIA finished up 0.1% for the week, closing at 47,562.87 points
S&P 500 finished up 48.51 points, or 0.7%. It closed out its third straight winning week and sixth straight winning month, its longest monthly winning streak since 2021.

NASDAQ finished up 0.6% closing at 23,724.96; the gain for October was 4%

The Russell 2000 index fell by 7.16 points, or 0.6%, to close at 2,479.38 for the week ending October 31, 2025. This decline is part of a broader trend, as the index has seen a decrease of 34.09 points, or 1.4%, over the past year.

Bitcoin closed the week at \$109,556.16, about a 4% decline from Monday's opening price

Gold ended the week at \$4002.72 per oz., a decline for the week of 0.54%.

10-year Treasury Bond yield ended the week at 4.11%, no change from the previous day.

This Week's Topics

The Week in Review

David Toms will recap some of the past week's economic, financial, and market news.

Buys, Sells, and Thinking Abouts

Lou Coglianese will review the Buys, Sells, and Thinking Abouts submitted last week by Forum members.

Future Topics

My Investor Journey

On Nov 12, Jonathan Fiechter will share his evolution as an investor with the Forum. Please consider a discussion of how you have evolved as an investor, and your current goals and investing style. See Al or me for further information.

Other

Investment Forum Website

The Investment Forum website can be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link in the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestions, or improvements by email: ctj44@icloud.com. The website has current and past agenda, buy/sell lists and presentations.

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