

INVESTMENT FORUM AGENDA
WEDNESDAY, MARCH 25, 2026
TALLWOOD TA-1, 11:50AM, and Zoom

Welcome to the Investment Forum! We have 130 registered this term. (47 in person and 83 on Zoom,) including quite a few new members. If you are new or newish and have not previously introduced yourself, please consider doing so, in-person or on Zoom. Your name, what you did, how long you have been an investor, and why you joined us. And turn on your camera; we want to see you! (All participation is voluntary.)

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1. Plenty of seating is available and there is an extra dimension to classes in-person, that is not available on Zoom. Parking is available on site or at the swimming pool parking lot next door.

Markets

A no good, lousy week, the fourth in a row. Market drivers were the Iranian conflict and the skyrocketing price of oil, which threatens a global recession if the war continues. The Fed kept short-term rates steady, but faces increased inflationary pressures from oil and energy prices, along with a weakening jobs market..

	<u>1 week change</u>	<u>YTD change</u>
DJIA	-2.1%	-5.2%
S&P 500	-1.9%	-5.0%
Russell 2000	-1.7%	-3.2%
Bitcoin	-7.0%	- 22.5%
Gold.	-10.5%	+3.80%

And bond prices were down/rates up. There was no place to hide.

Topics This Week.

Introductions. As we do the first session of each term, we will introduce the Forum moderators and what they do, and some of our do's and don'ts, for our new members. Then invite new members to introduce themselves.

The Week in Review. David Toms will look at economic numbers and trends for the past week.

Buys, Sells, and Thinking Abouts. Lou Coglianese will look at this week's Buys and Sells, and Thinking Abouts. Bob Baker will join him with his charts.

Future Topics

My Investor Journey. We will continue with member presentations of how they have evolved as investors. And, "My Investor Journey, Looking Forward," for future plans to use advisors and portfolio changes as we age.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coille, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Long-time former Forum member Garrett Ruhl follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, & Thinking About for WE 03/20/2026

OLLI-GMU Investment Forum, 03/25/2026

Buy

Sell

iShares MSCI Israel ETF (EIS) [+]

Realty Income (O) [+]

Vanguard Int-Term Corp Bond ETF (VCIT) [+]

AbbVie Inc. (ABBV) [+]

Deutsche Bank AG (DB) [C]

Cintas Corp. (CTAS) [+]

Webster Financial (WBS) [C]

Safran SA (SAFRY) [+]

EQT Corporation Bond 7/15/2028, 4.4434% YTM (BBB)

VICI Properties (VICI) [+]

Exxon Mobil (XOM) [-]

GS Nasdaq 100 Core Premium Income ETF (GPIQ) [+]

National Storage Affiliates (NSA) [C]

VICI Properties (VICI) [N]

FidelitySmall Business ETF (FESM)

Gold

Thinking About

Altria Group (MO) [C]

Fidelity MSCI Consumer Staples Index ETF (FSTA)

Vanguard Utilities Index Fund ETF Shares (VPU)

iShares U.S. Aerospace & Defense ETF (ITA)

Fidelity Total Bond ETF (FBND) [-]

Vanguard Int-Term Corp Bond ETF (VCIT) [-]

Unicredit Bank (UNCRY)

BDC Bonds (Goldman & Ares Capital) [C]

Vanguard Growth ETF (VUG) [+]

Legend: [+] Add [-] Trim [C] Close [N] New [FA] Financial Advisor [#] number of members