

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 29, 2026
TALLWOOD TA-1, 11:50 AM, and Zoom

This is the last session of the Summer Term. OLLI is closed the next two weeks, and the Forum will not meet August 5 and 12. We will next start meeting as a 'club,' on August 19 at 10:30AM, in person and Zoom.

The Zoom meeting link and ID, which will change this week, will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

A down week, driven by Iran and oil prices, earnings' and projections, and AI's continued impact on companies and the economy. The Fed meets this Wednesday after our session, and is expected to hold rates steady, but 1/3rd odds of a rate increase.

	<u>1 week change</u>	<u>YTD change.</u>	<u>12 month change</u>
DJIA	-0.7%	+7.4%	+15.7%
S&P 500	-1.3%	+8.1%	+16.0%
NASDAQ	-3.0%	+7.5%	+18.3%
Russell 2000	-1.3%	+17.0%	+28.8%
Bitcoin	-3.3%	-27.5%	-45.4%
Gold.	+1.0%	-6.6%.	+20.1%
Treasury bonds (TLT)	-1.3%	-4.3%	-3.4%

Topics This Week.

The Week in Review. David Toms will look at his recent economic numbers and market moves.

Buys, Sells, and Thinking Abouts. Lou Coglianese and Bob Baker are away this week, so we will look at this week's Buys, Sells, and Thinking Abouts on our own.

Other

Member presentations. We are still looking for members willing to step forward and talk about "my investor journey," or your investment allocations and goals. Please reach out to me or Ray to further discuss and set up a presentation date.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 07/24/26

BUY		BUY	
	IREN Limited (IREN) [N]		Broadridge Fin'l Bond 4.9081% YTM 12/01/29
FA	Vanguard Devel Mkts Index Fund ETF (VEA) [+]		Delta Air Lines Bond 4.8679% YTM 10/28/29
	Vanguard Inter-Term Tax-Expt Fund (VWIUX) [N]		Toll Brothers Bond 4.7739% YTM 11/01/20
	Micron Technology, Inc. (MU) [X3]		3-month Treasury Bill
	Sandisk Corp. (SNDK) [N] [GTC order]	SELL	
	NEOS Russell 2000 High Income ETF (IWMI) [X2]		Safety Ins Group (SAFT) [C]
	YieldMax Semi Portf Option Inc ETF (CHPY) [N]		Invesco S&P 500 Momentum ETF (SPMO) [-]
FA	Fidelity Select Energy Portfolio (FSENX) [N]		Tema Space Innovators ETF (NASA) [C]
	Taiwan Semiconductor (TSM) [GTC order]		CareTrust REIT, Inc. (CTRE) [-]
	Abbott Labs (ABT) [N]	FA	Fidelity Sel Cons Discr Portfolio (FSCPX) [C]
	Marvell Technology (MRVL) [N]	THINKING ABOUT	
	Rocket Companies, Inc. (RKT) [+]		Vanguard PRIMECAP Fund (VPMAX) [+]
	UniCredit S.p.A. (UNCRY) [+]		YieldMax Semi Portf Option Inc ETF (CHPY)