

INVESTMENT FORUM AGENDA
WEDNESDAY, OCTOBER 28, 2026
TALLWOOD TA-1, and Zoom, 11:50AM
Meeting ID: 819 4096 5041
Passcode: 012 779

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

A mixed week, driven by oil prices rising again and strong jobs' numbers. Third quarter earnings continue this week, and the Fed meets on Wednesday afternoon. Consensus is that the Fed will not change rates.

	<u>1 week change</u>	<u>YTD change.</u>	<u>12 month change</u>
DJIA	+0.6%	+7.9%	+10.6%
S&P 500	-1.0%	+11.2%	+12.3%
NASDAQ	-1.8%	+11.7%	+11.9%
Russell 2000	+1.3%	+10.8%	+10.6%
Bitcoin	-2.8%	-9.3%	-27.9%
Gold.	-3.9%	-8.0%.	-3.0%
Treasury bonds (TLT)	+1.8%	-6.5%	-11.1%

Topics This Week.

The Week in Review. David Toms will look at recent economic numbers and market moves.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your trades and thinking about for the past week.

Bonds. We will continue to talk about a bond topic most weeks, either as a specific topic on bonds, or a bond buy on the Buy/Sell list. Bond topics coming up will include:

- Bond funds (mutual funds, ETFs, closed end funds) and individual bonds.
- Bond ladders.
- TIPS (Treasury Inflation Protected Securities.)
- The yield curve and duration.
- Bond ratings and default risk.
- Shopping for bonds.

Other

Member presentations. We are still looking for members willing to step forward and talk about “my investor journey,” or your investment allocations and goals. Please reach out to me or Ray to further discuss and set up a presentation date. We very much want to hear your stories and what you are doing as investors, which we use to drive Forum topics and class content.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 10/23/26

BUY		SELL	
	Fidelity Treasury Only Money Market Fund (FDLXX) [N]		CVR energy, Inc. (CVI) [-]
	YieldMax Semi Port Option Income ETF (CHPY) [+]		Meta Platforms, Inc. (META) [-]
	Sandisk Corp. (SNDK) [N]		Fidelity Government Money Market Fund (SPAXX) [-]
FA	Vanguard FTSE Developed Markets ETF (VEA) [N]		Chevron Corp. (CVX) [-]
FA	Vanguard Short-Term Inv-Grade, Admiral (VFSUX)		ExxonMobil Holdings Corporation (XOM) [-]
	Bank of Montreal, 4.95% coupon, 11/05/2031 mat,		Taiwan Semiconductor Mfg Co Ltd (TSM) [-]
	buy @0.9559, callable, AA-rated, YTM 5.97%		Western Digital Corp. (WDC) [C]
			Omega Healthcare Investors Inc. (OHI) [C]
		THINKING ABOUT	
			NNN REIT Inc. (NNN)
			L'Oréal S.A. (LRLCY)
			e.l.f. Beauty Inc. (ELF)
			Calamos Autocallable Income ETF (CAIE)

[FA] Financial Advisor Trade

[N] New

[+] Add

[X2] Two Buys

[-] Trim

[C] Close

Buy, Sell, Thinking About: w/e 10/23/26

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
FDLXX	FIDELITY TREASURY ONLY MONEY MARKET		0	0.0	N/A	N/A	1.00	0.00%	0.0
CHPY	YieldMax Semiconductor Port Opt Inc ETF		1,230 M	2.76	10/21/26	42.29%	57.82	+0.80%	-35.66
SNDK	SANDISK CORP	Information Te...	179,193 M	3.31	N/A	N/A	1239.8522	-1.67%	-47.42
VEA	VANGUARD FTSE DEVELOPED MKTS ETF IV		226,403 M	0.87	9/18/26	1.03%	69.05	-0.30%	-6.73
VFSUX	VANGUARD SHORT-TERM INVESTMENT-GRADE ADM		0	-0.04	N/A	N/A	10.20	0.00%	-3.32

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
CVI	CVR ENERGY INC	Energy	5,847 M	1.18	8/10/26	0.69%	58.16	-0.80%	-8.42
META	META PLATFORMS INC A	Communication S...	1,630,659 M	2.41	9/21/26	0.33%	640.10	-0.39%	-17.59
SPAXX	FIDELITY GOVERNMENT MMKT		0	0.0	N/A	N/A	1.00	0.00%	0.0
CVX	CHEVRON CORP NEW	Energy	457,779 M	-0.98	8/19/26	3.05%	233.37	+0.07%	-0.23
XOM	EXXONMOBIL HLDGS COR	Energy	753,631 M	-1.09	8/17/26	2.25%	183.28	+0.04%	-0.29
TSM	TAIWAN SEMICONDUCTOR ADR	Information Techn...	2,165,301 M	2.15	12/10/26	1.04%	417.4899	-0.24%	-14.15
WDC	WESTERN DIGITAL CORP	Information Techn...	128,019 M	2.89	12/4/26	0.20%	342.00	-0.49%	-57.03
OHI	OMEGA HEALTHCARE INV REIT	Real Estate	14,008 M	-0.95	8/3/26	5.88%	46.23	-0.15%	-11.76

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
NNN	NNN REIT INC REIT	Real Estate	8,007 M	-0.83	10/30/26	5.94%	41.72	-0.97%	-16.56
LRLCY	L OREAL S A ADR	Consumer Staples	260,040 M	-1.06	4/28/26	1.72%	97.64	+0.19%	-1.65
ELF	E L F BEAUTY INC	Consumer Staples	6,728 M	0.4	N/A	N/A	114.01	-0.85%	-13.69
CAIE	CLMOS TR ATOCLL INC		1,429 M	0.95	10/1/26	14.31%	26.31	-0.49%	-5.63

Fixed Income Buys:

- Bank of Montreal, 4.95% coupon, 11/05/2031 mat, Buy @0.9559, callable, AA-rated, YTM 5.97%