

Ray's Reviews

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OLLI Investment Forum
July 26, 2023

Purpose

- Provide brief, and hopefully useful, summary of books dealing with retirement and investments

Too many Books, Too little Time

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Review Format

- Book info
 - Title
 - Author
 - Publication date
 - ISBN
 - FCPL Call number
- Book Structure
 - Sections or Chapters
 - Topics
- Key Concepts
- CIF Relevance Factor

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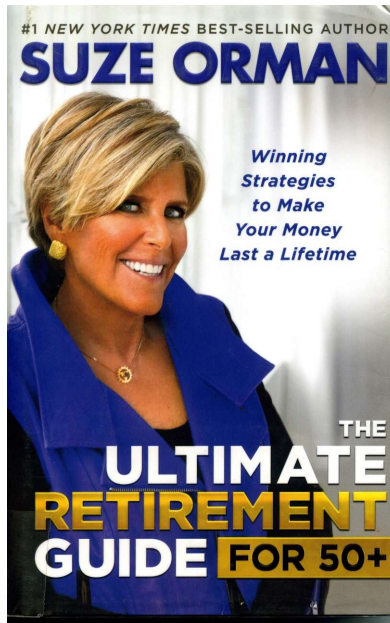
CIF Relevance Factor

- My estimate of how suitable or useful the book is for members of the Investment Forum using a 5 point scale:
 - 0: Less than 20% is useful
 - 1: Between 20% and 40% is useful
 - 3: Between 40% and 60% is useful
 - 4: Between 60% and 80% is useful
 - 5: More than 80% of the total book is useful

Book Information

- Title: The Ultimate Retirement Guide for 50+
- Author: Suze Orman
- ISBN: 978-1-4019-5992-0
- FPL Call Number: 332.024 Orman 2020

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Book Structure

- Chapters
 - 1: Your Ultimate Retirement Starts Here
 - 2: Family Ties: How to Help the Ones You Love without Hurting Your Retirement
 - 3: Making the Most of Your Working Years
 - 4: Where to Live
 - 5: Power Moves for Your 60s
 - 6: How to Pay Yourself in Retirement (And Not Run Out of Money)
 - 7: How and Where to Invest
 - 8: Finding the Right Financial Advisor
 - 9: Protecting Yourself and Those You Love

Key Concepts

- Know what you earn, what you have, what you spend and what you spend it on
- Save early, save at least 15% to use the magic of compounding
- Make it a goal to defer Social Security until age 70
- Plan on living until at least 95
- Portfolio should include equities and fixed income
 - Balance (age related) depends on whether or not you need the portfolio to cover your fixed expenses
- For equities either low cost diversified funds or a portfolio of at least 25 stocks, none more than 4%
- For Fixed income, a USG Treasury fund (5 year)

Balance between Equities and fixed income starting point 110 minus your age to determine % in Stocks For age 70, $110-70 = 40$, so 40% in stocks

For Stock index funds: 85% in a total market fund, 15 in an international fund

Overall Opinion

- Book aimed primarily at those close to retirement with information for those already retired
- Good Points: emphasis on saving, simplified investment strategy, being prepared financially, legally, and in writing
- Overall CIF Relevance: 4